1959 No. 1999

The Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1959

Made - - - - *25th November*, 1959
Coming into Operation *1st December*, 1959

The Treasury make this Order in exercise of their powers under Sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(a) :—

1. The Second Schedule to The Exchange Control (Authorised Dealers) Order, 1959(b) as amended(c) shall be further amended as follows :—

(1) after "Banco Espanol en Londres." insert "Bangkok Bank Ltd."

(2) delete "Erlangers Ltd."

(3) delete "Hill, Higginson & Co. Ltd., Philip." and substitute "Hill, Higginson, Erlangers Ltd., Philip.".

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(d).

3. The Interpretation Act, 1889(e) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 1st December, 1959 and may be cited as The Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1959.

Dated 25th November, 1959.

R. Brooman-White,
Michael Hughes-Young,
Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the lists of banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold and foreign currency.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1959/644 (Pt. I, p. 1241 of this vol.).
(c) S.I. 1959/1714 (Pt. I, p. 1245, of this vol.).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660). (e) 52 & 53 Vict. c. 63.