1955 No. 1886

The Exchange Control (Authorised Dealers) (Amendment) (No. 3) Order, 1955

Made - - - - 13*th December*, 1955
Coming into Operation 15*th December*, 1955

The Treasury in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Dealers) Order, 1955, as amended(**c**), shall be further amended in the Second Schedule thereto by inserting under the words "Schroder & Co., J. Henry." the words "Scottish Co-operative Wholesale Society Ltd., Bankers.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) (Amendment) (No. 3) Order, 1955.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the 15th day of December, nineteen hundred and fifty-five.

Dated this 13th day of December, 1955.

Edward Heath,
Martin Redmayne,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold and foreign currency.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1955/136, 637, 1272 (pp. 814, 818, 819 above). (**d**) 52 & 53 Vict. c. 63.