(*d*) 12 per cent. of (i) increases or decreases in paid-up share capital and (ii) undistributed profits or over-distributions of profits so far as they fall to be taken into account for the relevant chargeable accounting period.

Where, in the Excess Profits Levy chargeable accounting period, the directors of the body corporate have a controlling interest therein, the percentages of 8, 10 and 12 per cent. are to be increased by not more than 2 per cent.

EXCHANGE CONTROL

AUTHORISED DEALERS

1953 No. 653

The Exchange Control (Authorised Dealers) (Amendment) Order, 1953

Made - - - -	14*th April*, 1953
Coming into Operation	17*th April*, 1953

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Dealers) (No. 3) Order, 1952 (as amended)(**c**), shall be further amended in the Second Schedule thereto by deleting the words "Bank of Athens" and inserting under the words "National Bank of Egypt" the words "National Bank of Greece and Athens".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) (Amendment) Order, 1953.

(2) The Interpretation Act, 1889(**d**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the seventeenth day of April, nineteen hundred and fifty-three.

Dated this 14th day of April, 1953.

Herbert Butcher,
Edward Heath,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034; Rev. VI, p. 1001; 1947 I, p. 660.
(c) S.I. 1952/1770, 2017; 1952 I, pp. 965, 968. (d) 52 & 53 Vict c. 63.