1961 No. 928

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order, 1961

Made - - - - 10*th May*, 1961
Coming into Operation 1*st June*, 1961

The Treasury make this Order in exercise of their powers under Sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(a) :—

1. The Third Schedule to the Exchange Control (Authorised Dealers and Depositaries) Order, 1960(b), as amended(c), shall be further amended as follows:—

(1) delete the words "Guinness, Mahon & Co."

(2) under the words "Glyn, Mills & Co." insert the words "Guinness Mahon & Co. Ltd."

(3) delete the words "Kleinwort, Sons & Co. Ltd."

(4) under the words "Joseph & Sons Ltd., Leopold." insert the words "Kleinwort, Benson Ltd."

2. Part I of the Fourth Schedule to the said Order(b) shall be amended by deleting the words "Benson, Lonsdale & Co. Ltd., Robert."

3. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947, includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(d).

4. The Interpretation Act, 1889(e), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into operation on 1st June, 1961 and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order, 1961.

Dated 10th May, 1961.

John Hill,
R. Chichester-Clark,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of authorised dealers in gold and foreign currencies and of authorised depositaries for the purpose of the deposit of securities, under the Exchange Control Act, 1947.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1960/1151 (1960 I. p. 1379).
(c) S.I. 1960/1783, 1961/112 (1960 I, p. 1384 ; 1961 I, p. 158).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660). (e) 52 & 53 Vict. c. 63.