STATUTORY INSTRUMENTS

1963 No. 1691

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1963

Made - - - - *7th October* 1963
Coming into Operation 14*th October* 1963

The Treasury make this Order in exercise of their powers under sections 36(5) and 42(1) of the Exchange Control Act 1947(a)—

1. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1962(b) as amended(c) shall be further amended as follows :—

(1) Under the words " First National City Bank." insert the words " French Bank of Southern Africa Ltd."

(2) Under the words " Kleinwort, Benson (Channel Islands) Ltd." insert the words " Kleinwort, Benson (Guernsey) Ltd."

(3) Under the words " Westminster Bank Ltd." insert the words " Westminster Foreign Bank Ltd.".

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 14th October 1963 and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1963.

Francis F. Pearson,
G. T. C. Campbell,
Two of the Lords Commissioners of Her Majesty's Treasury.

7th October 1963.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1962/792 (1962 I, p. 854).
(c) S.I. 1962/1106, 2518, 1963/1514 (1962 II, p. 1292; III, p. 3398; 1963 III, p. 2797).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660). (e) 52 & 53 Vict. c. 63.