STATUTORY INSTRUMENTS

1971 No. 1370

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1971

Made - - - -	*14th August* 1971
Coming into Operation	*2nd September* 1971

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1971, and shall come into operation on 2nd September 1971.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1971(c), as amended (d), shall be further amended as follows:—

(*a*) by deleting the words "Australia and New Zealand Bank Ltd.";

(*b*) by inserting the words "Banco do Brasil S.A." after the words "Banco de Bilbao.";

(*c*) by inserting the words "Bank of America Ltd." after the words "Bank of Adelaide.";

(*d*) by deleting the words "British Linen Bank.";

(*e*) by deleting the words "Co-operative Wholesale Society Ltd." and substituting the words "Co-operative Bank Ltd.";

(*f*) by deleting the words "Crocker-Citizens National Bank." and substituting the words "Crocker National Bank.";

(*g*) by deleting the words "English, Scottish and Australian Bank, Ltd.";

(*h*) by inserting the words "Gray Dawes & Co. Ltd." after the words "Girard Trust Bank.";

(*i*) by inserting the words "London Interstate Bank Ltd." after the words "Lloyds Bank Ltd.";

(*j*) by inserting the words "Nordic Bank Ltd." after the words "Nippon Kangyo Bank Ltd., The.";

(*k*) by inserting the words "Orion Bank Ltd." after the words "Northern Trust Company, The."; and

(a) 1947 c. 14.
(b) 1889 c. 63.
(c) S.I. 1971/477 (1971 I, p. 1425).
(d) S.I. 1971/1028 (1971 II, p. 3009).

(*l*) by inserting the words "Standard and Chartered Banking Group Ltd." after the words "Société Générale pour favoriser le développement du Commerce et de l'Industrie en France."

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(a)**.

Walter Clegg,
P. L. Hawkins,
Two of the Lords Commissioners of Her Majesty's Treasury.

14th August 1971.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).