STATUTORY INSTRUMENTS

1976 No. 1275

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1976

Made - - - -	*3rd August* 1976
Coming into Operation	*3rd September* 1976

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1976, and shall come into operation on 3rd September 1976.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1975**(c)**, as amended **(d)**, shall be further amended as follows:—

(*a*) by deleting the words "Barclays Bank (London and International) Ltd." and substituting the words "Barclays Merchant Bank Ltd.";

(*b*) by inserting the words "Citibank, N.A." after the words "Chemical Bank";

(*c*) by inserting the words "Deutsche Bank A.G." after the words "Detroit Bank & Trust Company, The.";

(*d*) by deleting the words "First National City Bank";

(*e*) by deleting the words "Marine Midland Bank—New York" and substituting the words "Marine Midland Bank";

(*f*) by deleting the words "Merrill Lynch-Brown Shipley Bank Ltd." and substituting the words "Merrill Lynch International Bank Ltd.";

(*g*) by inserting the words "Saudi International Bank" after the words "Sanwa Bank Ltd., The."; and

(*h*) by deleting the words "Scottish Co-operative Society Ltd.".

(a) 1947 c. 14. **(b)** 1889 c. 63.
(c) S.I. 1975/571 (1975 I, p. 2091).
(d) S.I. 1975/1495; 1976/16 (1975 III, p. 4998; 1976 I, p. 35).

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(a)**.

J. Dormand,
Donald R. Coleman,
Two of the Lords Commissioners
of Her Majesty's Treasury.

3rd August 1976.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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