STATUTORY INSTRUMENTS

1979 No. 740

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1979

Made - - - -	*27th June* 1979
Coming into Operation	*13th July* 1979

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

1. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1979, and shall come into operation on 13th July 1979.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1978**(b)**, (hereinafter called "the said Order") shall be amended by deleting the words "Amex International Ltd.".

3. Paragraph 8(*a*) of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by deleting the words "Boucault, Denis Francis (of Reads & Co.).";

(*b*) by deleting the words "Hendry, Ronald Crawford (of St. Peter Port, Guernsey).";

(*c*) by inserting the words "Reads & Co." after the words "R.N. Store & Co."; and

(*d*) by deleting the words "Stringer, John de Carteret (of Reads & Co.).".

4. Paragraph 9 of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "Crédit Commercial de France (Securities) Ltd." and beneath them the words "Cresvale International Ltd." after the words "Corporation of Lloyd's.";

(*b*) by substituting the words "Dai-Ichi Kangyo International Ltd." for the words "Dai-Ichi Kangyo Paribas Ltd."; and

(*c*) by deleting the words "Merrill Lynch, Pierce, Fenner & Smith (Brokers & Dealers) Ltd." and the words "Merrill Lynch, Pierce, Fenner & Smith Ltd.".

5. Paragraph 10 of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "Bank Cantrade Switzerland (C.I.) Ltd." after the words "BankAmerica Trust Company (Jersey) Ltd.";

(a) 1947 c. 14. **(b)** S.I. 1978/1599, as amended by S.I. 1978/1942 and 1979/321.

(*b*) by deleting the words "Chase Manhattan Bank (Guernsey) Ltd."; and

(*c*) by inserting the words "Commercial Bank of Wales (Jersey) Ltd." after the words "Citibank (Channel Islands) Ltd.".

6. Paragraph 11 of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by deleting the words "Julian S. Hodge Bank (Isle of Man) Ltd.";

(*b*) by inserting the words "Royal Trust Bank (Isle of Man)" after the words "Rossminster Acceptances (I.O.M.) Ltd.";

(*c*) by inserting the words "Standard Chartered Bank (Isle of Man) Ltd." after the words "Singer & Friedlander (Isle of Man) Ltd."; and

(*d*) by deleting the words "The Royal Trust Company (Isle of Man).".

7. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(a)**.

Peter Morrison,
John MacGregor,
Two of the Lords Commissioners of Her Majesty's Treasury.

27th June 1979.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the lists of:—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034.

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