STATUTORY INSTRUMENTS

1968 No. 1002

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1968

Made - - - *26th June* 1968

Coming into Operation *3rd July* 1968

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1967(b), as amended(c), shall be further amended as follows:—

(*a*) by deleting the words " Arbuthnot Latham (Channel Islands) Ltd.";

(*b*) by inserting the words " Bank Melli Iran." after the words " Bangkok Bank Ltd.";

(*c*) by inserting the words " Mellon National Bank and Trust Company." after the words " Martins Bank Ltd.";

(*d*) by substituting the words " Rodo International Ltd." for the words " Rodocanachi & Co. Ltd., P.P.";

(*e*) by inserting the words " Standard Bank C.I. Ltd." after the words " Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.".

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1968, and shall come into operation on 3rd July 1968.

J. McCann,
B. K. O'Malley,
Two of the Lords Commissioners of Her Majesty's Treasury.

26th June 1968.

(a) 1947 c. 14.
(b) S.I. 1967/1583 (1967 III, p. 4391).
(c) S.I. 1967/1946, 1968/159, 668 (1967 III, p. 5397; 1968 I, pp. 391, 1511).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(e) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.