STATUTORY INSTRUMENTS

1969 No. 1414

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1969

Made - - - 30*th September* 1969

Coming into Operation 14*th October* 1969

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1969, and shall come into operation on 14th October 1969.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1969(c) shall be amended as follows :—

(*a*) by inserting the words "Allied Bank International." after the words "Algemene Bank Nederland N.V." ;

(*b*) by substituting the words "Bank of Baroda." for the words "Bank of Baroda, Ltd." ;

(*c*) by substituting the words "Bank of India." for the words "Bank of India, Ltd." ;

(*d*) by substituting the words "Central Bank of India." for the words "Central Bank of India, Ltd." ;

(*e*) by substituting the words "Chemical Bank." for the words "Chemical Bank New York Trust Company." ;

(*f*) by inserting the words "Fleming-Suez Ltd." after the words "First Wisconsin National Bank of Milwaukee." ;

(*g*) by deleting the words "Ottoman Bank." ;

(*h*) by inserting the words "Scandinavian Bank Ltd." after the words "Sassoon Banking Co., Ltd., E.D." ; and

(*i*) by substituting the words "United Commercial Bank." for the words "United Commercial Bank Ltd."

(a) 1947 c. 14. (b) 1889 c. 63.
(c) S.I. 1969/517 (1969 I, p. 1432).

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

E. Alan Fitch,
J. McCann,
Two of the Lords Commissioners of Her Majesty's Treasury.

30th September 1969.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).