STATUTORY INSTRUMENTS

1970 No. 991

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1970

Made - - -	*2nd July* 1970
Coming into Operation	*13th July* 1970

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1970, and shall come into operation on 13th July 1970.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1970(**c**) shall be amended as follows :—

(*a*) by deleting the words "District Bank Ltd." ;

(*b*) by inserting the words "Harris Trust and Savings Bank." after the words "Hambros (Jersey) Ltd." ;

(*c*) by inserting the words "Manufacturers Hanover Ltd." after the words "Lloyds Bank Ltd." ;

(*d*) by deleting the words "National Provincial Bank Ltd." ;

(*e*) by deleting the words "Société Centrale de Banque." ; and

(*f*) by deleting the words "Westminster Bank Ltd.".

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**d**).

Hector Monro,
Bernard Weatherill,
Two of the Lords Commissioners of Her Majesty's Treasury.

2nd July 1970.

(**a**) 1947 c. 14. (**b**) 1889 c. 63. (**c**) S.I. 1970/691 (1970 II, p. 2207).
(**d**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

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