STATUTORY INSTRUMENTS

1972 No. 1398

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1972

Made - - -	14*th September* 1972
Coming into Operation	26*th September* 1972

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1972, and shall come into operation on 26th September 1972.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1972(**c**), as amended (**d**), (hereinafter called "the said Order") shall be further amended as follows:—

(*a*) by deleting the words "Banque Belgo-Congolaise S.A." and substituting the words "Banque Belgo-Zairoise S.A.";

(*b*) by deleting the words "Munster and Leinster Bank Ltd.";

(*c*) by inserting the words "UBAF Ltd." after the words "Trade Development Bank." and

(*d*) by inserting the words "White, Weld & Co. Ltd." after the words "Westminster Foreign Bank Ltd."

3. Paragraph 5 of Schedule 3 to the said Order, shall be deleted and the following substituted therefor:—

"5. Offices in the Channel Islands of:—

Barclaytrust Channel Islands Ltd.

Butterfield & Son (Channel Islands) Ltd., N.T.

Channel International Bank Ltd.

First National City Bank (Channel Islands) Ltd.

Hume Corporation (Guernsey) Ltd.

Jersey International Bank of Commerce Ltd.

Lloyds Bank Executor & Trustee Company (Channel Islands) Ltd.

(**a**) 1947 c. 14.
(**b**) 1889 c. 63.
(**c**) S.I. 1972/132 (1972 I, p. 476).
(**d**) S.I. 1972/556, 1011 (1972 I, p. 1883; II, p. 3089).

Midland Bank Executor and Trustee Company (Channel Islands) Ltd.
Midland Bank Finance Corporation (Guernsey) Ltd.
Midland Bank Finance Corporation (Jersey) Ltd.
National and Grindlays Bank (Jersey) Ltd.
New Guarantee Trust of Jersey Ltd., The.
Royal Trust Company of Canada (C.I.) Ltd., The.
Slater, Walker (Guernsey) Ltd.
Slater, Walker (Jersey) Ltd.
Wallace Brothers Sassoon Bank (Jersey) Ltd.
Williams & Glyn's Bank Investments (Jersey) Ltd."

4. Schedule 3 to the said Order shall be further amended by adding thereto the following paragraph:—

"7(*a*) Partners in the following firms of Chartered Accountants practising in the United Kingdom or the Channel Islands:—

Bagshaw & Co.
J. B. Boyd, Wrigley & Co.
C. D. Bromhead & Co.
Chater & Myhill.
Clark, Battams & Co.
W. O. Crossley & Co.
Davies & Crane.
Finnie, Ross, Welch & Co.
J. B. Garside & Son.
Grace, Ryland & Co.
Hilton, Sharp & Clarke.
Hodgson, Morris & Co.
Hogg Bullimore Gundry & Co.
Hope, Agar & Co.
Hyland, Riches & Raw.
Kidston Jackson & Co.
P. D. Leake & Co.
Levy, Gee & Co.
MacIntyre Hudson & Co.
Maw Ellis Warne & Co.
Meston & Co.
Pike, Russell & Co. (London and St. Helier).
Porter, Matthews & Marsden.
W. M. Rogers & Co.
Saffery, Sons & Co.
Smith & Williamson.
Stubbs, Parkin & South.
Stubbs, Parkin, South & Phillips.
Thomson McLintock & Co. (London and Glasgow).
Turquands Barton Mayhew & Co. (London and Manchester).

(*b*) The following Chartered Accountants practising in the United Kingdom or the Channel Islands:—

G. H. Barnard (of Fuller, Jenks, Beecroft & Co.).

J. K. H. Cook (of Cook & Co.).

I. F. D. Hill (of Cook & Co.).

Neville A. Joseph (of Wendover, Buckinghamshire).

M. C. Webb (of Uxbridge, Middlesex)."

5. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**a**).

Hugh Rossi,

Tim Fortescue,

Two of the Lords Commissioners of Her Majesty's Treasury.

14th September 1972.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the lists of:—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S. R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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