STATUTORY INSTRUMENTS

1970 No. 1559

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 4) Order 1970

Made - - - -	20*th October* 1970
Coming into Operation	29*th October* 1970

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 4) Order 1970, and shall come into operation on 29th October 1970.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 1 to the Exchange Control (Authorised Dealers and Depositaries) Order 1970(**c**) shall be amended by deleting the words " Sharps, Pixley & Co. Ltd." and substituting the words " Sharps, Pixley Ltd.".

3. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1970, as amended(**d**), shall be further amended as follows :—

(*a*) by inserting the words " Australia and New Zealand Banking Group Ltd." after the words " Australia and New Zealand Bank Ltd. " ;

(*b*) by deleting the words " Charterhouse Japhet & Thomasson Ltd." and substituting the words " Charterhouse Japhet Ltd." ;

(*c*) by inserting the words " London Multinational Bank Ltd." after the words " Lloyds Bank Ltd." ;

(*d*) by deleting the words " Marine Midland Grace Trust Company of New York." and substituting the words " Marine Midland Bank—New York." ;

(*e*) by inserting the words " Republic National Bank of Dallas." after the words " Rea Brothers Ltd." ;

(*f*) by deleting the words " Rothschild & Sons, N.M." and inserting the words " Rothschild & Sons Ltd., N.M. " after the words " Rothschild & Sons (C.I.) Ltd., N.M." ; and

(*g*) by inserting the words " Williams & Glyn's Bank Ltd." after the words " Westminster Foreign Bank Ltd.".

(**a**) 1947 c. 14.
(**b**) 1889 c. 63.
(**c**) S.I. 1970/691 (1970 II, p. 2207).
(**d**) S.I. 1970/991 (1970 II, p. 3130).

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**a**).

Bernard Weatherill.
David Howell.
Two of the Lords Commissioners of Her Majesty's Treasury.

20th October 1970.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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