STATUTORY INSTRUMENTS

1973 No. 1623

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 5) Order 1973

Made - - - *20th September* 1973

Coming into Operation *19th October* 1973

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 5) Order 1973, and shall come into operation on 19th October 1973.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1973(**c**), as amended(**d**), (hereinafter called "the said Order") shall be further amended as follows:—

(*a*) by inserting the words "Anglo-Romanian Bank Ltd." after the words "Anglo-Portuguese Bank Ltd.";

(*b*) by inserting the words "Banca Nazionale del Lavoro." after the words "Banca Commerciale Italiana.";

(*c*) by inserting the words "Banco Urquijo Ltd." after the words "Banco Español en Londres, S.A.";

(*d*) by deleting the words "Bank of Kobe, Ltd., The.";

(*e*) by inserting the words "First City National Bank of Houston." after the words "Fidelity Bank, The.";

(*f*) by inserting the words "Investitions-und Handels-Bank A.G." after the words "International Westminster Bank Ltd."; and

(*g*) by inserting the words "Taiyo Kobe Bank, Ltd., The." after the words "Swiss-Israel Trade Bank.".

3. Paragraph 5 of Schedule 3 to the said Order shall be further amended by deleting sub-paragraph (*a*) thereof and substituting the following:—

"(*a*) Partners in the following firms of Chartered Accountants practising in the United Kingdom or the Channel Islands:—

(**a**) 1947 c. 14. (**b**) 1889 c. 63.
(**c**) S.I. 1973/42 (1973 I, p. 351).
(**d**) S.I. 1973/451, 615, 775, 1154 (1973 I, pp. 1544, 1948, 2454; II, p. 3509).

Bagshaw & Co.
Black, Geoghegan & Till
J. B. Boyd, Wrigley & Co.
C. D. Bromhead & Co.
Buckley Hall Devin & Co.
Butterworth, Jones & Co.
Caldwell & Braham
Chapman Hilton Hutchinson & Dunford
Chater & Myhill
Clark, Battams & Co.
W. O. Crossley & Co.
Davies & Crane
Dearden, Lord, Annan, Morrish
Evans, Rankin & Co.
Everett, Chettle & Co.
Finnie, Ross, Welch & Co.
J. B. Garside & Son
Grace, Ryland & Co.
Hancock & Ashford
Hilton, Sharp & Clarke
Hodgson, Morris & Co.
Hogg Bullimore Gundry & Co.
Honey, Barrett & Co.
Hope, Agar & Co.
Hyland, Riches & Raw
Kidston Jackson McBain
Kingston Smith & Co.
P. D. Leake & Co.
Levy, Gee & Co.
Leyland & Co.
D. Lux & Co.
MacIntyre Hudson & Co.
Mallett (E. Churchill) & Co.
Maw Ellis Warne & Co.
Meston & Co.
Moore, Stephens & Co.
Morgan, Brown & Haynes
Pike, Russell & Co.
Porter, Matthews & Marsden
Pulleyn, Heselton & Co.
W. M. Rogers & Co.
Safferys
Sheard, Vickers & Winder
Shulman & Partners
Smith & Williamson
Stanley Holmes & Co.
R. N. Store & Co.
Stubbs, Parkin & South
Stubbs, Parkin, South & Phillips
Wm. Syme & Co.
Tansley Witt & Co.
Thomson McLintock & Co.
Turquands Barton Mayhew & Co.
Watts, Knowles & Co.".

4. Paragraph 6 of Schedule 3 to the said Order shall be further amended as follows:—

(*a*) by inserting the words "Bank of Nova Scotia Trust Company Channel Islands Ltd., The." after the words "Bank of Nova Scotia Channel Islands Ltd., The.";

(*b*) by inserting the words "British Law Executor and Trustee Company (Channel Islands) Ltd., The." and the words "British Law Executor and Trustee Company (Guernsey) Ltd., The." after the words "Barfield Trust Co. Ltd.";

(*c*) by inserting the words "Italian International Bank (Channel Islands) Ltd." after the words "Hume Corporation (Guernsey) Ltd.";

(*d*) by inserting the words "Orion Bank (Guernsey) Ltd." after the words "Ocean Finance and Trust Corporation Ltd.";

(*e*) by inserting the words "Royal Bank of Canada (Channel Islands) Ltd., The." after the words "Rea Brothers (Guernsey) Ltd." and

(*f*) by inserting the words "Williams & Glyn's Bank Executor & Trustee Company (Channel Islands) Ltd." after the words "Wallace Brothers Sassoon Bank (Jersey) Ltd."

5. Paragraph 7 of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "Kleinwort, Benson (Isle of Man) Ltd." after the words "International Finance & Trust Corporation Ltd."; and

(*b*) by inserting the words "Williams & Glyn's Bank (I.O.M.) Ltd." after the words "Slater, Walker (Isle of Man) Ltd."

6. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**a**).

Hugh Rossi,
Tim Fortescue,
Two of the Lords Commissioners of Her Majesty's Treasury.

20th September 1973.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the lists of:—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(**a**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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