1960 No. 1783

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order, 1960

Made - - - - *29th September*, 1960
Coming into Operation *7th October*, 1960

The Treasury make this Order in exercise of their powers under sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(a):—

1. The Third Schedule to the Exchange Control (Authorised Dealers and Depositaries) Order, 1960(b), shall be amended by inserting under the words "Anglo-Portuguese Bank Ltd." the words "Ansbacher & Co., Henry."

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947, includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(c).

3. The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 7th October, 1960, and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order, 1960.

Dated 29th September, 1960.

Michael Hughes-Young,
Graeme Bell Finlay,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of authorised dealers in gold and foreign currencies and of authorised depositaries for the purpose of the deposit of securities, under the Exchange Control Act, 1947.

(a) 10 & 11 Geo. 6. c. 14.
(b) S.I. 1960/1151 (Pt. I, p. 1379, of this vol.).
(c) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(d) 52 & 53 Vict. c. 63.