1961 No. 112

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order, 1961

Made - - - - 20*th January*, 1961
Coming into Operation 24*th January*, 1961

The Treasury make this Order in exercise of their powers under Sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(a):—

1. The Third Schedule to the Exchange Control (Authorised Dealers and Depositaries) Order, 1960(b), as amended (c) shall be further amended as follows:—

(1) under the words "Fuji Bank Ltd." insert the words "Ghana Commercial Bank".

(2) under the words "Swiss Bank Corporation" insert the words "Swiss-Israel Trade Bank".

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947, includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(d).

3. The Interpretation Act, 1889(e), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into operation on 24th January, 1961 and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order, 1961.

Dated 20th January, 1961.

Michael Hughes-Young,
David Gibson-Watt,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of authorised dealers in gold and foreign currencies and of authorised depositaries for the purpose of the deposit of securities, under the Exchange Control Act, 1947.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1960/1151 (1960 I, p. 1379). (c) S.I. 1960/1783 (1960 I, p. 1384). (d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660). (e) 52 & 53 Vict. c. 63.