1962 No. 1106

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1962

Made - - - - *24th May* 1962

Coming into Operation *30th May* 1962

The Treasury make this Order in exercise of their powers under sections 36 (5) and 42 (1) of the Exchange Control Act 1947(a) :—

1. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1962(b) shall be amended as follows :—

(1) delete the words "Helbert, Wagg & Co., Ltd."

(2) under the words "Royal Bank of Scotland, The." insert the words "Samuel & Co. (Jersey) Ltd., M."

(3) delete the words "Schroder & Co., Ltd., J. Henry." and insert in their place the words "Schroder, Wagg & Co. Ltd., J. Henry."

(4) delete the words "Ullmann & Co." and insert in their place the words "Ullmann & Co. Ltd."

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(c).

3. The Interpretation Act 1889(d) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 30th May 1962 and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1962.

24th May 1962.

Michael Noble,

Francis F. Pearson,

Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1962/792 (1962 I, p. 854). (c) S.R. & O. 1947/2034 (Rev. VI, p. 1001; 1947 I, p. 660). (d) 52 & 53 Vict. c. 63.