STATUTORY INSTRUMENTS

1963 No. 1514

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1963

Made - - - - 30*th August* 1963

Coming into Operation 10*th September* 1963

The Treasury make this Order in exercise of their powers under Sections 36(5) and 42(1) of the Exchange Control Act 1947(a)—

1. The Exchange Control (Authorised Dealers and Depositaries) Order 1962(b) as amended(c) shall be further amended as follows:—

(1) In Schedule 2

(*a*) under the words "Brown, Shipley & Co. Ltd." insert the words "Burston & Co. Ltd., N."

(*b*) delete the words "Clydesdale & North of Scotland Bank Ltd." and insert in their place the words "Clydesdale Bank Ltd."

(*c*) under the words "English, Scottish and Australian Bank, Ltd." insert the words "English Transcontinental Ltd."

(*d*) under the words "Hongkong & Shanghai Banking Corporation, The" insert the words "Ionian Bank Ltd."

(*e*) under the words "Rafidain Bank" insert the words "Ralli Brothers (Bankers) Ltd."

(*f*) delete the words "Société de Banque (C.F.A.T.)" and insert in their place the words "Société Centrale de Banque".

(2) In Part I of Schedule 3 delete the words "Ionian Bank Ltd.".

(3) In Part II of Schedule 3 delete the words "The Mincing Lane Tea and Rubber Share Brokers' Association, Ltd. (Mincing Lane Stock Exchange).".

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1962/792 (1962 I, p. 854).
(c) S.I. 1962/1106, 2518 (1962 II, p. 1292; III, p. 3398).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(e) 52 & 53 Vict. c. 63.

4. This Order shall come into operation on the 10th September 1963 and may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1963.

30th August 1963.

John Hill,
Francis F. Pearson,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.