STATUTORY INSTRUMENTS

1965 No. 575

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1965

Made - - - - 22*nd March* 1965

Coming into Operation 1*st April* 1965

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order:—

1. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1964(**b**), as amended (**c**), shall be further amended as follows:—

(1) by inserting the words " County Bank Ltd." under the words " Co-operative Wholesale Society Ltd., Bankers.";

(2) by substituting for the words " Hill, Higginson, Erlangers Ltd., Philip." the words " Hill, Samuel & Co. Ltd.";

(3) by deleting the words " Samuel & Co., Ltd., M.".

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**d**).

3. The Interpretation Act 1889(**e**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1965, and shall come into operation on the 1st April 1965.

22nd March 1965.

G. H. R. Rogers,
George Lawson,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the order, but is intended to indicate its general purport.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.I. 1964/211 (1964 I, p. 391).
(**c**) S.I. 1964/323, 1882, 2095 (1964 I, p. 525; III. pp. 4174, 5249).
(**d**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**e**) 52 & 53 Vict. c. 63.