STATUTORY INSTRUMENTS

# 1969 No. 129

# EXCHANGE CONTROL

## The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1969

*Made* - - - 30*th January* 1969
*Coming into Operation* 11*th February* 1969

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

**1.**—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1969.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(3) This Order shall come into operation on 11th February 1969.

**2.** Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1968(c), as amended (d), shall be further amended as follows :—

(*a*) by substituting the words "National Commercial & Glyns Ltd." for the words "National Commercial and Schroders Ltd." ;

(*b*) by inserting the words "United California Bank." after the words "United Bank of Kuwait Ltd., The.".

**3.** This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

*B. K. O'Malley,*
*Joseph Harper,*
Two of the Lords Commissioners of Her Majesty's Treasury.

30th January 1969.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) 1947 c.14. (b) 1889 c.63.
(c) S.I. 1968/1634 (1968 III, p.4457). (d) S.I. 1968/2019 (1968 III, p.5482).
(e) S.R. & O. 1947/2034 (Rev. VI, p.1001: 1947 I, p.660).