STATUTORY INSTRUMENTS

# 1971 No. 1028

# EXCHANGE CONTROL

## The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1971

| | |
|---|---|
| *Made* - - - - | 21*st June* 1971 |
| *Coming into Operation* | 30*th June* 1971 |

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order :—

**1.**—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1971, and shall come into operation on 30th June 1971.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

**2.** Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1971(**c**) shall be amended by inserting the words "United International Bank Ltd." after the words "United Commercial Bank."

**3.** This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**d**).

*Bernard Weatherill,*
*Walter Clegg,*
Two of the Lords Commissioners of Her Majesty's Treasury.

21st June 1971.

## EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(**a**) 1947 c. 14. (**b**) 1889 c. 63. (**c**) S.I. 1971/477 (1971 I, p. 1425).
(**d**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).