STATUTORY INSTRUMENTS

1973 No. 451

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1973

Made - - -	13*th March* 1973
Coming into Operation	26*th March* 1973

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(**a**), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1973, and shall come into operation on 26th March 1973.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Article 4 of the Exchange Control (Authorised Dealers and Depositaries) Order 1973(**c**) (hereinafter called "the said Order") shall be amended by substituting for paragraph (*a*) thereof the following:—

"(*a*) the Bank of England, and the Quotations Department and the Official Assignee of The Stock Exchange;"

3. Schedule 3 to the said Order shall be amended as follows:—

(*a*) by substituting for paragraph 1 thereof the following:—

"1. Members in the United Kingdom or the Channel Islands of:—

The Stock Exchange.
The Association of Stock and Share Dealers.
The London Discount Market Association.
The Association of Canadian Investment Dealers and Members of the Toronto and Montreal Stock Exchanges in Great Britain.
The Association of New York Stock Exchange Member Firms having Representation in the United Kingdom.
The Issuing Houses Association.
The Association of Investment Trust Companies.
The British Insurance Association.";

(**a**) 1947 c. 14.
(**b**) 1889 c. 63.
(**c**) S.I. 1973/42 (1973 I, p. 351).

(*b*) by substituting for paragraph 5 thereof the following:—

"5.—(*a*) Partners in the following firms of Chartered Accountants practising in the United Kingdom or the Channel Islands:—

Bagshaw & Co.
Black, Geoghegan & Till.
J. B. Boyd, Wrigley & Co.
C. D. Bromhead & Co.
Buckley Hall Devin & Co.
Butterworth, Jones & Co.
Chater & Myhill.
Clark, Battams & Co.
W. O. Crossley & Co.
Davies & Crane.
Dearden, Lord, Annan, Morrish.
Evans, Rankin & Co.
Everett, Chettle & Co.
Finnie, Ross, Welch & Co.
J. B. Garside & Son.
Grace, Ryland & Co.
Hancock & Ashford.
Hilton, Sharp & Clarke.
Hodgson, Morris & Co.
Hogg Bullimore Gundry & Co.
Hope, Agar & Co.
Hyland, Riches & Raw.
Kidston Jackson & Co.
P. D. Leake & Co.
Levy, Gee & Co.
Leyland & Co.
D. Lux & Co.
MacIntyre Hudson & Co.
Mallett (E. Churchill) & Co.
Maw Ellis Warne & Co.
Meston & Co.
Moore, Stephens & Co.
Pike, Russell & Co.
Porter, Matthews & Marsden.
Pulleyn, Heselton & Co.
W. M. Rogers & Co.
Saffery, Sons & Co.
Sheard, Vickers & Winder.
Smith & Williamson.
Stubbs, Parkin & South.
Stubbs, Parkin, South & Phillips.
Thomson McLintock & Co.
Turquands Barton Mayhew & Co.
Watts, Knowles & Co.

(*b*) The following Chartered Accountants practising in the United Kingdom or the Channel Islands:—

G. H. Barnard (of Fuller, Jenks, Beecroft & Co.).
J. K. H. Cook (of Cook & Co.).
Ancrum F. Evans (of Rutherfords).
Michael W. Forrest (of Michael W. Forrest & Associates).
I. F. D. Hill (of Cook & Co.).
Neville A. Joseph (of Wendover, Buckinghamshire).
Helen M. Lowe (of Edinburgh).
M. C. Webb (of Uxbridge, Middlesex).
N. J. Williams (of Bertram Silcock & Co.)."

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**a**).

V. H. Goodhew,
Hugh Rossi,
Two of the Lords Commissioners
of Her Majesty's Treasury.

13th March 1973.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by the Exchange Control Act 1947. Certain Chartered Accountants are added to that list. The changes in paragraph 1 of Schedule 3 to the Exchange Control (Authorised Dealers and Depositaries) Order 1973 are consequential on the amalgamation of the constituent Stock Exchanges in Great Britain and Ireland into a single organisation to be known as The Stock Exchange.

(**a**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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