STATUTORY INSTRUMENTS

# 1974 No. 1813

# EXCHANGE CONTROL

## The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1974

| | |
|---|---|
| *Made* - - - - | 31*st October* 1974 |
| *Coming into Operation* | 29*th November* 1974 |

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

**1.**—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1974, and shall come into operation on 29th November 1974.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

**2.** Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1974**(c)**, shall be amended by deleting the words "Franklin National Bank."

**3.** This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(d)**.

*M. Cocks,*
*T. Pendry,*
Two of the Lords Commissioners of Her Majesty's Treasury.

31st October 1974.

**(a)** 1947 c. 14. **(b)** 1889 c. 63.
**(c)** S.I. 1974/1572. (1974 III, p. 5922).
**(d)** S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

## EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the list of banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositaries for the deposit of securities as required by that Act.

SI 1974/1813
ISBN 0-11-041813-1

