STATUTORY INSTRUMENTS

1975 No. 1495

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1975

Made - - - - 11*th September* 1975

Coming into Operation 15*th October* 1975

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1975, and shall come into operation on 15th October 1975.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1975**(c)** (hereinafter called "the said Order") shall be amended as follows:—

(*a*) by deleting the words "Burston & Texas Commerce Bank Ltd.";

(*b*) by inserting the words "Malayan Banking Berhad" after the words "Long-Term Credit Bank of Japan, Ltd., The.";

(*c*) by deleting the words "Orion Termbank Ltd.";

(*d*) by inserting the words "Texas Commerce International Bank Ltd." after the words "Texas Commerce Bank N.A."; and

(*e*) by inserting the words "Tozer Standard and Chartered Ltd." after the words "Toronto-Dominion Bank, The.".

3. Paragraph 6(*a*) of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "Forrest Associates." after the words "Finnie, Ross, Wild & Co.";

(*b*) by inserting the words "Haines Watts." after the words "Grace, Ryland & Co.";

(*c*) by inserting the words "Ivan G. Aspinall & Co." after the words "Hyland, Riches & Raw.";

(*d*) by inserting the words "Shipley Blackburn." after the words "Sheard, Vickers & Winder."; and

(*e*) by inserting the words "Touche Ross & Co." after the words "Thomson McLintock & Co.".

(a) 1947 c. 14. **(b)** 1889 c. 63. **(c)** S.I. 1975/571 (1975 I, p. 2091).

4. Paragraph 6(*b*) of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "D. F. Boucault (of Reads & Co.)." after the words "G. H. Barnard (of Fuller Jenks Beecroft & Co.).";

(*b*) by deleting the words "Michael W. Forrest (of Michael W. Forrest & Associates).";

(*c*) by inserting the words "R. C. Hendry (of St. Peter Port, Guernsey)." after the words "L. A. D. Giles (of Tubbs, Son, Giles & Co.).";

(*d*) by inserting the words "V. C. Murrell (of Croydon, Surrey)." after the words "Helen M. Lowe (of Edinburgh).";

(*e*) by inserting the words "A. Secker (of Pinner, Middlesex). J. de C. Stringer (of Reads & Co.). C. Walkden (of Fuller Jenks Beecroft & Co.). A. D. Weatherall (of Mann Judd & Co.)." after the words "P. N. Nicholas (of Stanley A. Spofforth & Co.)."; and

(*f*) by inserting the words "D. Zane (of Newton Zane & Co.)." after the words "N. J. Williams (of Bertram Silcock & Co.).".

5. Paragraph 7 of Schedule 3 to the said Order shall be amended by inserting the words "Grieveson, Grant International Ltd." after the words "First National City Bank (Channel Islands) Ltd.".

6. Paragraph 8 of Schedule 3 to the said Order shall be amended as follows:—

(*a*) by inserting the words "Anglo Manx Trade Bank Ltd." before the words "Barclaytrust Isle of Man Ltd."; and

(*b*) by deleting the words "G. T. Whyte & Company (Isle of Man) Ltd.".

7. Paragraph 9 of Schedule 3 to the said Order shall be amended by inserting the words "Cue & Co." after the words "Central Trustee Savings Bank Ltd.".

8. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(a)**.

Donald R. Coleman,
James A. Dunn,
Two of the Lords Commissioners of Her Majesty's Treasury.

11th September 1975.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the lists of:—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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