STATUTORY INSTRUMENTS

1976 No. 16

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1976

Made - - - - 5*th January* 1976

Coming into Operation 6*th February* 1976

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1976, and shall come into operation on 6th February 1976.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1975**(c)**, as amended **(d)**, (hereinafter called "the said Order") shall be further amended as follows:—

(*a*) by inserting the words "Amex Bank Ltd." after the words "American National Bank and Trust Company of Chicago.";

(*b*) by inserting the words "Banco Central, S.A." after the words "Banca Nazionale del Lavoro.";

(*c*) by inserting the words "Bank Brussels Lambert (U.K.) Ltd." after the words "Bangkok Bank Ltd.";

(*d*) by inserting the words "Bank of Yokohama Ltd., The." after the words "Bank of Tokyo Trust Company, The.";

(*e*) by deleting the words "Banque de Bruxelles Drayton Ltd.";

(*f*) by deleting the words "Banque de l'Indochine." and substituting the words "Banque de l'Indochine et de Suez.";

(*g*) by deleting the words "Rothschild Intercontinental Bank Ltd.";

(*h*) by deleting the words "Standard and Chartered Banking Group Ltd.";

(*i*) by inserting the words "Standard Chartered Bank Ltd." after the words "Standard Bank Ltd., The."; and

(*j*) by inserting the words "Yasuda Trust & Banking Co., Ltd., The." after the words "Western American Bank (Europe) Ltd.".

(a) 1947 c. 14.
(b) 1889 c. 63.
(c) S.I. 1975/571 (1975 I, p. 2091).
(d) S.I. 1975/1495 (1975 I, p. 4998).

3. Paragraph 7 of Schedule 3 to the said Order shall be further amended as follows:—

(*a*) by inserting the words "Hambros Channel Islands Trust Corporation Ltd." after the words "Grindlays Bank (Jersey) Ltd."; and

(*b*) by inserting the words "La Plaiderie Trust Company Ltd." after the words "Joseph & Sons (Guernsey) Ltd., Leopold.".

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(a)**.

James A. Dunn,
M. Cocks,
Two of the Lords Commissioners of Her Majesty's Treasury.

5th January 1976.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the lists of:—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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