STATUTORY INSTRUMENTS

1964 No. 211

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) Order 1964

Made - - - - 12*th February* 1964
Coming into Operation 18*th February* 1964

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. Offices in the United Kingdom or the Channel Islands of the persons specified in Schedules 1 and 2 to this Order are authorised to act for the purposes of the said Act as authorised dealers in relation to gold.

2. Offices in the United Kingdom or the Channel Islands of the persons specified in Schedule 2 to this Order are authorised to act for the purposes of the said Act as authorised dealers in relation to all foreign currencies.

3. The following are authorised to act as authorised depositaries for the purposes of Part III of the said Act:—

(*a*) the Bank of England, and the Share and Loan Department of the Stock Exchange, London;

(*b*) offices in the United Kingdom or the Channel Islands of the persons specified in Schedule 2 and Part I of Schedule 3 to this Order;

(*c*) the persons specified in Part II of Schedule 3 to this Order.

4. The Orders specified in Schedule 4 to this Order are hereby revoked.

5. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(b).

6. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

7. This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) Order 1964, and shall come into operation on the 18th February 1964.

12th February 1964.

John Hill,
Ian MacArthur,
Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(c) 52 & 53 Vict. c. 63.

SCHEDULE 1

AUTHORISED DEALERS IN GOLD

The Bank of England.
Johnson Matthey & Co. Ltd.
Mocatta & Goldsmid Ltd.
Sharps, Pixley & Co.

1964 | 882
1965 | 1059

SCHEDULE 2

AUTHORISED DEALERS IN GOLD AND IN ALL FOREIGN CURRENCIES AND AUTHORISED DEPOSITARIES

Afghan National Bank Ltd.
American Express Company Inc.
Anglo-Israel Bank Ltd.
Anglo-Portuguese Bank Ltd.
Ansbacher & Co., Henry.
Arbuthnot Latham & Co., Ltd.
Australia and New Zealand Bank Ltd.
Banco de Bilbao.
Banco Español en Londres, S.A.
Bangkok Bank Ltd.
Bank of Adelaide.
Bank of America National Trust & Savings Association.
Bank of Baroda, Ltd.
Bank of Ceylon.
Bank of China.
Bank of Cyprus (London) Ltd.
Bank of India, Ltd.
Bank of Ireland.
Bank of London & South America Ltd.
Bank of Montreal.
Bank of New South Wales.
Bank of New Zealand.
Bank of Nova Scotia.
Bank of Scotland.
Bank of Tokyo, Ltd.
Bank of West Africa Ltd.
Bankers Trust Company.
Banque Belge Ltd.
Banque Belgo-Congolaise S.A.
Banque de l'Indochine.
Banque Italo-Belge S.A.
Barclays Bank D.C.O.
Barclays Bank Ltd.
Baring Brothers & Co., Ltd.
Belfast Banking Company, Ltd.
Blydenstein & Co., B.W.
Brandt's Sons & Co., Ltd., Wm.
British and Continental Banking Company, Ltd.
British and French Bank Ltd.
British Bank of the Middle East, The.
British Linen Bank.
Brown, Shipley & Co. Ltd.
Burston & Co. Ltd., N.
Canadian Imperial Bank of Commerce.
Central Bank of India, Ltd.
Chartered Bank, The.
Chase Manhattan Bank, The.
Chemical Bank New York Trust Company.
Clydesdale Bank Ltd.
Commercial Bank of Australia, Ltd.

Commercial Bank of the Near East Ltd.
Commercial Banking Company of Sydney, Ltd.
Commonwealth Trading Bank of Australia.
Comptoir National d'Escompte de Paris.
Continental Illinois National Bank and Trust Company of Chicago.
Co-operative Wholesale Society Ltd., Bankers.
Coutts & Co.
Crédit Industriel et Commercial.
Crédit Lyonnais.
Daiwa Bank Ltd., The.
District Bank Ltd.
Eastern Bank Ltd., The.
English, Scottish and Australian Bank, Ltd.
English Transcontinental Ltd.
First National City Bank.
French Bank of Southern Africa Ltd.
Fuji Bank, Ltd.
Ghana Commercial Bank.
Gibbs & Son Ltd., Antony.
Glyn, Mills & Co.
Guinness Mahon & Co. Ltd.
Habib Bank (Overseas) Ltd.
Hambros Bank Ltd.
Hibernian Bank Ltd.
Hill, Higginson, Erlangers Ltd., Philip.
Hoare & Co., C.
Hongkong & Shanghai Banking Corporation, The.
Ionian Bank Ltd.
Isle of Man Bank Ltd.
Japhet & Co. Ltd., S.
Joseph & Sons, Ltd., Leopold.
Kleinwort, Benson (Channel Islands) Ltd.
Kleinwort, Benson (Guernsey) Ltd.
Kleinwort, Benson Ltd.
Lazard Brothers & Co., Ltd.
Lloyds Bank Europe Ltd.
Lloyds Bank Ltd.
Manufacturers Hanover Trust Company.
Martins Bank Ltd.
Mercantile Bank Ltd.
Midland Bank Ltd.
Mitsubishi Bank, Ltd.
Mitsui Bank Ltd.
Montagu & Co., Ltd., Samuel.
Morgan Grenfell & Co. Ltd.
Morgan Guaranty Trust Company of New York.
Moscow Narodny Bank, Ltd.
Munster and Leinster Bank Ltd.
National and Grindlays Bank Ltd.
National Bank Ltd.
National Bank of Australasia, Ltd.
National Bank of Greece.
National Bank of New Zealand, Ltd., The.
National Bank of Nigeria Ltd.
National Bank of Pakistan.
National Commercial Bank of Scotland Ltd.
National Provincial Bank Ltd.
Netherlands Bank of South Africa Ltd.
Northern Bank Ltd.
Ottoman Bank.
Provincial Bank of Ireland Ltd.
Rafidain Bank.

COUNTY BANK Ltd 9 575

Ralli Brothers (Bankers) Ltd.
Rea Brothers Ltd.
Reserve Bank of Australia.
Rothschild & Sons, N. M.
Royal Bank of Canada, The.
Royal Bank of Scotland, The.
Samuel & Co. (Jersey) Ltd., M.
Samuel & Co., Ltd., M.
Sanwa Bank, Ltd.
Schroder, Wagg & Co. Ltd., J. Henry.
Scottish Co-Operative Wholesale Society Ltd., Bankers.
Singer & Friedlander Ltd.
Société Centrale de Banque.
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.
Standard Bank Ltd., The.
State Bank of India.
Sumitomo Bank Ltd.
Swiss Bank Corporation.
Swiss-Israel Trade Bank.
Tokai Bank, Ltd., The.
Toronto-Dominion Bank, The.
Ullmann & Co. Ltd.
Ulster Bank Ltd.
United Commercial Bank Ltd.
Warburg & Co., Ltd., S.G.
Westminster Bank Ltd.
Westminster Foreign Bank Ltd.
Williams Deacon's Bank Ltd.
Yorkshire Bank Ltd.
Zivnostenska Banka National Corporation.

SCHEDULE 3

AUTHORISED DEPOSITARIES

PART I

Keyser & Co. Ltd., A.
Stern Brothers.

PART II

1. Members in the United Kingdom or the Channel Islands of:—

The Stock Exchange, London.
The Scottish Stock Exchange.
The following Associated Stock Exchanges:—

Belfast.
Birmingham.
Bradford.
Bristol.
Cardiff.
Greenock.
Halifax.
Huddersfield.
Leeds.
Liverpool.
Manchester.
Newcastle-upon-Tyne.
Nottingham.
Sheffield.
Swansea.

Oldham Stock Exchange.
The Provincial Brokers' Stock Exchange.
The Association of Stock and Share Dealers.
The London Discount Market Association.
The Association of Canadian Investment Dealers and Members of the Toronto and Montreal Stock Exchanges in Great Britain.
The Association of New York Stock Exchange Member Firms having Representation in the United Kingdom.
The Issuing Houses Association.
The Association of Investment Trusts.
The British Insurance Association.

2. Solicitors practising in the United Kingdom, advocates practising in the Isle of Man, and advocates and écrivains of the Royal Courts of Jersey and Guernsey practising in the Channel Islands.

3. The Public Trustee and the Accountant General of the Supreme Court.

4. Persons in the United Kingdom not included in paragraphs 1, 2 or 3 of Part II of this Schedule who are holders of a principal's licence or are exempted (whether by definition, class or name) for the purposes of the Prevention of Fraud (Investments) Act 1958(a) or the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(b).

SCHEDULE 4

Orders Revoked

The Exchange Control (Authorised Dealers and Depositaries) Order 1962.	S.I. 1962/792 (1962 I, p. 854).
The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1962.	S.I. 1962/1106 (1962 II, p. 1292).
The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1962.	S.I. 1962/2518 (1962 III, p. 3398).
The Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1963.	S.I. 1963/1514 (1963 III, p. 2797).
The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1963.	S.I. 1963/1691 (1963 III, p. 3263).
The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 3) Order 1963.	S.I. 1963/1843 (1963 III, p. 3449).

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order, which replaces all existing Orders (with certain amendments), lists :—

(*a*) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currency ; and

(*b*) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) 6 & 7 Eliz. 2. c. 45. (b) 4 & 5 Geo. 6. c. 9 (N.I.).