EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

The Exchange Control (Authorised Dealers) (No. 4) Order, 1951

1951 No. 1825

Made - - - -	12*th October*, 1951
Coming into Operation	16*th October*, 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency ;

And whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands ;

And whereas by the Exchange Control (Authorised Dealers) Order, 1947, (as amended)(**c**), it is provided that the persons specified in the First Schedule of that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to gold ;

And whereas it is expedient to amend that Schedule in manner hereinafter appearing :

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order :—

1.—(1) Offices in the United Kingdom or the Channel Islands of Samuel Montagu & Co. Ltd. are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to gold.

(2) In accordance with the provisions of this Article the First Schedule to the Exchange Control (Authorised Dealers) Order, 1947, shall be varied by substituting for the words " Samuel Montagu & Co.", the words " Samuel Montagu & Co. Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) (No. 4) Order, 1951.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947 (No. 2034) I. p. 660.
(**c**) S.R. & O. 1947 (No. 2071) I, p. 703; S.R. & O. 1947 (No. 2511) I, p. 706; S.I. 1948 (No. 218) I, p. 946; S.I. 1950 (No. 259) I, p. 625; S.I. 1951 Nos. 349, 963 and 1731, pp. 638–40 above. (**d**) 52 & 53 Vict. c. 63.

4. This Order shall come into force on the 16th day of October, 1951.

Dated this 12th day of October, 1951.

W. A. Wilkins,
H. W. Bowden,
Two of the Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold.

AUTHORISED DEPOSITARIES

The Exchange Control (Authorised Depositaries) Order, 1951

1951 No. 350

Made - - - - 2*nd March*, 1951
Coming into Operation 7*th March*, 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(a), the expression " authorised depositary " is defined as meaning a person for the time being authorised by an order of the Treasury to act as an authorised depositary for the purposes of Part III of that Act;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands:

And Whereas by the Exchange Control (Authorised Depositaries) Order, 1947 (as amended) (c), the persons specified in the Schedule to that Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Offices in the United Kingdom or the Channel Islands of the Netherlands Bank of South Africa Limited are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947, and the Schedule to the Exchange Control (Authorised Depositaries) Order,

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2034) I, p. 660.
(c) S.R. & O. 1947 (No. 2036) I, p. 700; S.I. 1948 (No. 219) I, p. 947; S.I. 1950 (No. 260) I, p. 627; S.I. 1950 (No. 2040) I, p. 628.