4. MISCELLANEOUS MATTERS

(1) *Authorised Dealers.*
(2) *Authorised Depositaries*, p. 947.
(3) *Blocked Accounts*, p. 948.
(4) *Prescribed Courts*, p. 949.

(1) AUTHORISED DEALERS

The Exchange Control (Authorised Dealers) Order, 1948

1948 No. 218

Made - - - - *9th February*, 1948
Coming into Operation *12th February*, 1948

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas by the Exchange Control (Authorised Dealers) Order, 1947(**c**), it is provided that the persons specified in the Second Schedule to that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies;

And Whereas it is expedient to amend that Schedule (as varied by the Exchange Control (Authorised Dealers) (No. 2) Order, 1947(**d**)) in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Kleinwort Sons & Co. Ltd. are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies, and the Second Schedule to the Exchange Control (Authorised Dealers) Order, 1947, shall accordingly be varied by the deletion of the words " Kleinwort Sons & Co." and the addition of the words " Kleinwort Sons & Co. Ltd.".

(2) The said Second Schedule shall also be varied by the deletion of the words " Queensland National Bank Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) Order, 1948.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947 (No. 2034) I, p. 660.
(**c**) S.R. & O. 1947 (No. 2071) I, p. 703.
(**d**) S.R. & O. 1947 (No. 2511) I, p. 706.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twelfth day of February, 1948.

Dated this ninth day of February, 1948.

R. J. Taylor,
J. W. Snow,
Two of the Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

(2) AUTHORISED DEPOSITARIES

The Exchange Control (Authorised Depositaries) Order, 1948

1948 No. 219

Made - - - - *9th February,* 1948
Coming into Operation *12th February,* 1948

Whereas by subsection (I) of section 42 of the Exchange Control Act, 1947(b), the expression " authorised depositary " is defined as meaning a person for the time being authorised by an order of the Treasury to act as an authorised depositary for the purposes of Part III of that Act;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(c), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas by the Exchange Control (Authorised Depositaries) Order, 1947(d), the persons specified in the Schedule to that Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Kleinwort Sons & Co. Limited are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947, and the Schedule to the Exchange Control (Authorised Depositaries) Order, 1947, shall accordingly be varied by the deletion of the words " Kleinwort Sons & Co." and the addition of the words " Kleinwort Sons & Co. Ltd.".

(2) The said Schedule shall also be varied by the deletion of the words " Queensland National Bank Ltd.".

(a) 52 & 53 Vict. c. 63.
(b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947 (No. 2034) I, p. 660.
(d) S.R. & O. 1947 (No. 2036) I, p. 700.