ENTERTAINMENTS DUTY

The Entertainments Duty Order, 1950

1950 No. 1467

Made - - - - 31*st August*, 1950

Whereas it is provided by section 14 of the Finance Act, 1950(a) (which substitutes new full rates of entertainments duty for the rates previously in force), that that section shall have effect as respects payments for admission to entertainments held on or after the appointed day and that the expression " the appointed day " means such day as the Treasury may appoint by order made by statutory instrument.

Now, therefore, the Lords Commissioners of His Majesty's Treasury, by virtue of the powers conferred on them by subsection (3) of section 14 of the Finance Act, 1950, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The appointed day for the purposes of section 14 of the Finance Act, 1950, shall be the tenth day of September, nineteen hundred and fifty.

2. This Order may be cited as the Entertainments Duty Order, 1950.

Dated this thirty-first day of August, 1950.

H. W. Bowden,
W. A. Wilkins,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers) Order, 1950

1950 No. 259

Made - - - - 22*nd February*, 1950
Coming into Operation 24*th February*, 1950

Whereas by subsection (I) of section 42 of the Exchange Control Act, 1947(b), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(c), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

(a) 14 Geo. 6. c. 15. (b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947 (No. 2034) I, p. 660.

And Whereas by the Exchange Control (Authorised Dealers) Order, 1947 (as amended)(a), it is provided that the persons specified in the Second Schedule to that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) The British Bank of Iran and the Middle East, the Clydesdale & North of Scotland Bank Ltd. and the Bank of Ceylon are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies, and the Second Schedule to the Exchange Control (Authorised Dealers) Order, 1947, shall accordingly be varied by the deletion of the words "Imperial Bank of Iran", "Clydesdale Bank Ltd." and "North of Scotland Bank Ltd." and the addition of the words "British Bank of Iran and the Middle East", "Clydesdale & North of Scotland Bank Ltd." and "Bank of Ceylon".

(2) The said Second Schedule shall also be varied by the deletion of the words "Bank of China, London Agency".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) Order, 1950.

(2) The Interpretation Act, 1889(b), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twenty-fourth day of February, 1950.

Dated this twenty-second day of February, 1950.

Richard Adams,
J. W. Snow,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

(a) S.R. & O. 1947 (No. 2071) I, p. 703; S.R. & O. 1947 (No. 2511) I, p. 706; S.I. 1948 (No. 218) I, p. 946.
(b) 52 & 53 Vict. c. 63.