Electricity Ltd. such amounts as were paid out to them under the scheme, and to be afforded rights corresponding with those they would have had if they had continued to be members of the First Garden City scheme. The regulations also provide that persons employed by Letchworth Electricity Ltd., who would have been entitled to become subject to the First Garden City scheme on attaining the requisite age or the fulfilment of any other condition not yet fulfilled at the vesting date, are to be afforded by the electricity boards rights corresponding with those they would have had if they had been able to become members of the First Garden City scheme in due course.

EXCHANGE CONTROL

AUTHORISED DEALERS

The Exchange Control (Authorised Dealers) Order, 1951

1951 No. 349

Made - - - - *2nd March*, 1951
Coming into Operation *7th March*, 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(a), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency ;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof are extended, with such modifications as are specified in that Order, to the Channel Islands ;

And Whereas by the Exchange Control (Authorised Dealers) Order, 1947 (as amended)(c), it is provided that the persons specified in the Second Schedule of that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies ;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing :

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order :—

1.—(1) The Netherlands Bank of South Africa Ltd. is authorised to act for the purposes of the Exchange Control Act, 1947, as an authorised dealer in relation to all foreign currencies, and the Second Schedule to the Exchange Control (Authorised Dealers) Order, 1947, shall accordingly be varied by the deletion of the words " Netherlands Bank of South Africa " and the addition of the words " Netherlands Bank of South Africa Ltd.".

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2034) I, p. 660.
(c) S.R. & O. 1947 (No. 2071) I, p. 703; S.R. & O. 1947 (No. 2511) I, p. 706; S.I. 1948 (No. 218) I, p. 946; S.I. 1950 (No. 259) I, p. 625.

(2) The Second Schedule shall also be varied by the deletion of the words " British Mutual Bank Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) Order, 1951.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the seventh day of March, 1951.

Dated this second day of March, 1951.

H. W. Bowden,
R. J. Taylor,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

The Exchange Control (Authorised Dealers) (No. 2) Order, 1951

1951 No. 963

Made - - - -	31*st May*, 1951
Coming into Operation	5*th June*, 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(b), the expression " authorised dealer " is defined as meaning, in relation to gold or any foreign currency, a person for the time being authorised by an order of the Treasury to act for the purposes of that Act as an authorised dealer in relation to gold, or, as the case may be, that foreign currency ;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(c), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof are extended, with such modifications as are specified in that Order, to the Channel Islands ;

And Whereas by the Exchange Control (Authorised Dealers) Order, 1947 (as amended)(d), it is provided that the persons specified in the Second Schedule of that Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies ;

(a) 52 & 53 Vict. c. 63. (b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947 (No. 2034) I, p. 660.
(d) S.R. & O. 1947 (No. 2071) I, p. 703; S.R. & O. 1947 (No. 2511) I, p. 706; S.I. 1948 (No. 218) I, p. 946; S.I. 1950 (No. 259) I, p. 625; S.I. 1951 No. 349, p. 638 above.