EXCHANGE CONTROL

1959 No. 644

The Exchange Control (Authorised Dealers) Order, 1959

Made - - - - 7*th April*, 1959
Coming into Operation 10*th April*, 1959

The Treasury, in pursuance of subsection (5) of section 36 and subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of those subsections as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Offices in the United Kingdom or the Channel Islands of the persons specified in the First and Second Schedules to this Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to gold.

(2) Offices in the United Kingdom or the Channel Islands of the persons specified in the Second Schedule to this Order are authorised to act for the purposes of the Exchange Control Act, 1947, as authorised dealers in relation to all foreign currencies.

2. The Exchange Control (Authorised Dealers) Order, 1957(**c**), the Exchange Control (Authorised Dealers) (Amendment) Order, 1957(**d**), the Exchange Control (Authorised Dealers) (Amendment) Order, 1958(**e**), the Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1958(**f**), and the Exchange Control (Authorised Dealers) (Amendment) (No. 3) Order, 1958(**g**), are hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) Order, 1959.

(2) The Interpretation Act, 1889(**h**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into force on the 10th day of April, nineteen hundred and fifty-nine.

Dated this 7th day of April, 1959.

P. E. O. Bryan,
Michael Hughes-Young,
Two of the Lords Commissioners of
Her Majesty's Treasury.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660).
(**c**) S.I. 1957/665 (1957 I, p. 821). (**d**) S.I. 1957/1026 (1957 I, p. 824).
(**e**) S.I. 1958/533 (1958 I, p. 1094). (**f**) S.I. 1958/1335 (1958 I, p. 1095).
(**g**) S.I. 1958/1790 (1958 I, p. 1096). (**h**) 52 & 53 Vict. c. 63.

FIRST SCHEDULE

The Bank of England.
Johnson Matthey & Co. Ltd.
Mocatta & Goldsmid Ltd.
Sharps, Pixley & Co.

SECOND SCHEDULE

Afghan National Bank Ltd.
American Express Company Inc.
Anglo-Portuguese Bank Ltd.
Arbuthnot, Latham & Co. Ltd.
Australia and New Zealand Bank Ltd.
Banco de Bilbao.
Banco Español en Londres.
Bank Leumi le-Israel B.M.
Bank of Adelaide.
Bank of America National Trust and Savings Association.
Bank of Baroda Ltd.
Bank of Ceylon.
Bank of China.
Bank of India Ltd.
Bank of Ireland.
Bank of London & South America Ltd.
Bank of Montreal.
Bank of New South Wales.
Bank of New Zealand.
Bank of Nova Scotia.
Bank of Scotland.
Bank of Tokyo Ltd.
Bank of West Africa Ltd.
Bankers Trust Company.
Banque Belge Ltd.
Banque de l'Indochine.
Banque du Congo Belge.
Banque Italo-Belge.
Barclays Bank D.C.O.
Barclays Bank Ltd.
Baring Brothers & Co. Ltd.
Belfast Banking Co. Ltd.
Blydenstein & Co., B. W.
Brandt's Sons & Co. Ltd., Wm.
British and Continental Banking Co. Ltd.
British and French Bank Ltd.
British Bank of the Middle East.
British Linen Bank.
Brown, Shipley & Co. Ltd.
Canadian Bank of Commerce.
Central Bank of India Ltd.
Chartered Bank.
Chase Manhattan Bank.
Clydesdale & North of Scotland Bank Ltd.
Commercial Bank of Australia Ltd.
Commercial Bank of Scotland Ltd.
Commercial Bank of the Near East Ltd.
Commercial Banking Co. of Sydney Ltd.

Commonwealth Bank of Australia.
Commonwealth Trading Bank of Australia.
Comptoir National d'Escompte de Paris.
Co-operative Wholesale Society Ltd., Bankers.
Coutts & Co.
Crédit Foncier d'Algérie et de Tunisie.
Crédit Industriel et Commercial.
Crédit Lyonnais.
District Bank Ltd.
Eastern Bank Ltd.
English, Scottish & Australian Bank Ltd.
Erlangers Ltd.
First National City Bank of New York.
Fuji Bank Ltd.
Gibbs & Son Ltd., Antony.
Glyn, Mills & Co.
Guaranty Trust Company of New York.
Guinness, Mahon & Co.
Hambros Bank Ltd.
Hanover Bank.
Helbert, Wagg & Co. Ltd.
Hibernian Bank Ltd.
Hill, Higginson & Co. Ltd., Philip.
Hoare & Co., C.
Hongkong & Shanghai Banking Corporation.
Isle of Man Bank Ltd.
Japhet & Co. Ltd., S.
Joseph & Sons Ltd., Leopold.
Kleinwort, Sons & Co. Ltd.
Lazard Brothers & Co. Ltd.
Lloyds Bank (Foreign) Ltd.
Lloyds Bank Ltd.
Martins Bank Ltd.
Mercantile Bank Ltd.
Midland Bank Ltd.
Mitsubishi Bank Ltd.
Mitsui Bank Ltd.
Montagu & Co. Ltd., Samuel.
Morgan Grenfell & Co. Ltd.
Moscow Narodny Bank Ltd.
Munster & Leinster Bank Ltd.
National Bank Ltd.
National Bank of Australasia Ltd.
National Bank of Greece.
National Bank of New Zealand Ltd.
National Bank of Nigeria Ltd.
National Bank of Pakistan.
National Bank of Scotland Ltd.
National and Grindlays Bank Ltd.
National Provincial Bank Ltd.
Netherlands Bank of South Africa Ltd.
Northern Bank Ltd.
Ottoman Bank.
Provincial Bank of Ireland Ltd.
Rafidain Bank.
Rea Brothers Ltd.
Reserve Bank of India.
Rothschild & Sons, N. M.
Royal Bank of Canada.

Royal Bank of Scotland.
Samuel & Co. Ltd., M.
Sanwa Bank Ltd.
Schroder & Co. Ltd., J. Henry.
Scottish Co-Operative Wholesale Society Ltd., Bankers.
Singer & Friedlander Ltd.
Société Générale pour favoriser le développment du Commerce et de l'Industrie en France.
Standard Bank of South Africa Ltd.
State Bank of India.
Sumitomo Bank Ltd.
Swiss Bank Corporation.
Toronto-Dominion Bank.
Ullmann & Co.
Ulster Bank Ltd.
United Commercial Bank Ltd.
Warburg & Co. Ltd., S. G.
Westminster Bank Ltd.
Williams Deacon's Bank Ltd.
Yorkshire Penny Bank Ltd.
Zivnostenska Banka National Corporation.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order lists the banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold and foreign currency.