1953 No. 654

The Exchange Control (Authorised Depositaries) (Amendment) (No. 2) Order, 1953

Made - - - -	14*th April*, 1953
Coming into Operation	17*th April*, 1953

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(a), of that section as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(b), and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The Exchange Control (Authorised Depositaries) (No. 3) Order, 1952 (as amended)(c), shall be further amended in the Schedule thereto by deleting the words " Bank of Athens " and inserting under the words " National Bank of Egypt " the words " National Bank of Greece and Athens ".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (Amendment) (No. 2) Order, 1953.

(2) The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the seventeenth day of April, nineteen hundred and fifty-three.

Dated this 14th day of April, 1953.

Herbert Butcher,
Edward Heath,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034; Rev. VI, p. 1001; 1947 I, p. 660.
(c) S.I. 1952/1769; 1953/137: 1952 I, p. 969; 1953 I, p. 708. (d) 52 & 53 Vict. c. 63.