1955 No. 638

The Exchange Control (Authorised Depositaries) (Amendment) (No. 2) Order, 1955

Made - - - -	*28th April*, 1955
Coming into Operation	*29th April*, 1955

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(a), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(b), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Depositaries) (No. 2) Order, 1954 (as amended)(c), shall be further amended in the First Schedule thereto as follows:—

(1) by deleting the words "Chase National Bank of the City of New York", "Dominion Bank", "National City Bank of New York", and "Union Bank of Scotland Ltd.";

(2) by inserting under the words "Chartered Bank of India, Australia and China" the words "Chase Manhattan Bank";

(3) by inserting under the words "Erlangers, Ltd." the words "First National City Bank of New York";

(4) by inserting under the words "Swiss Bank Corporation" the words "Toronto-Dominion Bank".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (Amendment) (No. 2) Order, 1955.

(2) The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the 29th day of April, nineteen hundred and fifty-five.

Dated this 28th day of April, 1955.

Hendrie D. Oakshott,
Martin Redmayne,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(c) S.I. 1954/1636, 1955/135 (1954 I, p. 814; 1955 I, p. 821). (d) 52 & 53 Vict. c. 63.