1959 No. 2253

The Exchange Control (Authorised Depositaries) (Amendment) (No. 3) Order, 1959

Made - - - - 22*nd December*, 1959
Coming into Operation 1*st January*, 1960

The Treasury make this Order in exercise of their powers under Sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(a) :—

1. The First Schedule to The Exchange Control (Authorised Depositaries) Order, 1959(b) as amended(c) shall be further amended as follows :—

(1) after " American Express Company Inc." insert " Anglo-Israel Bank Ltd."

(2) delete " Bank Leumi le-Israel B.M."

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(d).

3. The Interpretation Act, 1889(e) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 1st January, 1960 and may be cited as The Exchange Control (Authorised Depositaries) (Amendment) (No. 3) Order, 1959.

Dated 22nd December, 1959.

Michael Hughes-Young,
Graeme Bell Finlay,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1959/645 (Pt. I, p. 1248 of this vol.).
(c) S.I. 1959/1715, 2000 (1959 I, pp. 1252, 1253).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660). (e) 52 & 53 Vict. c. 63.