1953 No. 921

The Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1953

Made - - - - 4*th June*, 1953
Coming into Operation 9*th June*, 1953

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The Exchange Control (Authorised Dealers) (No. 3) Order, 1952 (as amended)(**c**), shall be further amended in the Second Schedule thereto by inserting therein under the words " Hanover Bank " the words " Helbert, Wagg & Co. Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Dealers) (Amendment) (No. 2) Order, 1953.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the ninth day of June, nineteen hundred and fifty-three.

Dated this 4th day of June, 1953.

Herbert Butcher,
Edward Heath,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

AUTHORISED DEPOSITARIES

1953 No. 137

The Exchange Control (Authorised Depositaries) (Amendment) Order, 1953

Made - - - - 30*th January*, 1953
Coming into Operation 4*th February*, 1953

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), the expression " authorised depositary " is defined as meaning a person for the time being authorised by an order of the Treasury to act as an authorised depositary for the purposes of Part III of that Act ;

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034; Rev. VI, p. 1001; 1947 I, p. 660.
(c) S.I. 1952/1770, 2017; 1953/653: 1952 I, pp. 965, 968; 1953 I, p. 707.
(d) 52 & 53 Vict. c. 63.

And Whereas by the Exchange Control (Channel Islands) Order, 1947(a), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands:

And Whereas by the Exchange Control (Authorised Depositaries) (No. 3) Order, 1952(b), the persons specified in the Schedule to that Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Offices in the United Kingdom or the Channel Islands of S. Japhet & Co. Ltd. are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947.

(2) In accordance with the provisions of this article the Schedule to the Exchange Control (Authorised Depositaries) (No. 3) Order, 1952, shall be amended by inserting therein under the words "Isle of Man Bank Ltd.," the words "Japhet & Co. Ltd., S."

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (Amendment) Order, 1953.

(2) The Interpretation Act, 1889(c), shall apply to the interpretation of this Order as it applies to the Interpretation of an Act of Parliament.

4. This Order shall come into force on the fourth day of February, Nineteen hundred and fifty-three.

Dated this 30th day of January, 1953.

Dennis Vosper,
Hendrie D. Oakshott,

Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) S.R. & O. 1947/2034; Rev. VI, p. 1001; 1947 I, p. 660.
(b) S.I. 1952/1769; 1952 I, p. 969.
(c) 52 & 53 Vict. c. 63.