AUTHORISED DEPOSITARIES

1955 No. 135

The Exchange Control (Authorised Depositaries) (Amendment) Order, 1955

Made - - - - 26*th January,* 1955
Coming into Operation 28*th January,* 1955

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(a), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(b), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Depositaries) (No. 2) Order, 1954(c), shall be amended in the First Schedule thereto as follows:—

(1) by deleting the words "Lloyds and National Provincial Foreign Bank Ltd." and substituting therefor the words "Lloyds Bank (Foreign) Ltd.";

(2) by inserting under the words "National Bank of New Zealand Ltd." the words "National Bank of Pakistan".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (Amendment) Order, 1955.

(2) The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twenty-eighth day of January, nineteen hundred and fifty-five.

Dated this 26th day of January, 1955.

R. H. M. Thompson,
Hendrie D. Oakshott,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660).
(c) S.I. 1954/1636 (1954 I, p. 814). (d) 52 & 53 Vict. c. 63.