1956 No. 871

The Exchange Control (Authorised Depositaries) (Amendment) Order, 1956

Made - - - -	*6th June*, 1956
Coming into Operation	*8th June*, 1956

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Authorised Depositaries) (No. 2) Order, 1954 (as amended)(**c**), shall be further amended in the First Schedule thereto as follows:—

(1) by deleting the words "Joseph & Sons, Leopold." and substituting therefor the words "Joseph & Sons, Ltd., Leopold.";

(2) by deleting the words "National Bank of Egypt".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (Amendment) Order, 1956.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the eighth day of June, nineteen hundred and fifty-six.

Dated this 6th day of June, 1956.

Martin Redmayne,
Edward Wakefield,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1954/1636, 1955/135, 638, 1273 (1954 I, p. 814; 1955 I, pp. 821, 822, 823).
(**d**) 52 & 53 Vict. c. 63.