4. This Order shall come into force on the 6th day of July, nineteen hundred and fifty-four.

Dated this 2nd day of July, 1954.

Edward Heath,
Hendrie D. Oakshott,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in gold and foreign currency.

AUTHORISED DEPOSITARIES

1954 No. 1636

The Exchange Control (Authorised Depositaries) (No. 2) Order, 1954

Made - - - - *9th December,* 1954
Coming into Operation 10*th January,* 1955

The Treasury, in pursuance of subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of that section as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Bank of England, the Share and Loan Department of the Stock Exchange, London, offices in the United Kingdom or the Channel Islands of the persons specified in the First Schedule to this Order and the persons specified in the Second Schedule to this Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947.

2. The Exchange Control (Authorised Depositaries) Order, 1954(**c**), and the Exchange Control (Authorised Depositaries) (Amendment) Order, 1954(**d**), are hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (No. 2) Order, 1954.

(2) The Interpretation Act, 1889(**e**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into force on the tenth day of January, nineteen hundred and fifty-five.

Dated this 9th day of December, 1954.

Martin Redmayne,
Gerald Wills,
Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1954/262. (**d**) S.I. 1954/914. (**e**) 52 & 53 Vict. c. 63.

FIRST SCHEDULE

American Express Company Inc.
Anglo-Portuguese Colonial and Overseas Bank Ltd.
Australia and New Zealand Bank Ltd.
Banco de Bilbao.
Banco Español en Londres.
Bank Leumi le-Israel B.M.
Bank of Adelaide.
Bank of America National Trust and Savings Association.
Bank of British West Africa Ltd.
Bank of Ceylon.
Bank of India Ltd.
Bank of Ireland.
Bank of London and South America Ltd.
Bank of Montreal.
Bank of New South Wales.
Bank of New Zealand.
Bank of Nova Scotia.
Bank of Scotland.
Bank of Tokyo Ltd.
Bankers Trust Company.
Banque Belge pour l'Etranger (Overseas) Ltd.
Banque de l'Indochine.
Banque Italo-Belge.
Barclays Bank D.C.O.
Barclays Bank Ltd.
Baring Brothers & Co. Ltd.
Belfast Banking Co. Ltd.
Benson, Lonsdale & Co. Ltd., Robert.
Blydenstein & Co., B.W.
Brandt's Sons & Co. Ltd., Wm.
British Bank of the Middle East.
British and Continental Banking Co. Ltd.
British and French Bank (for Commerce and Industry) Ltd.
British Linen Bank.
Brown, Shipley & Co. Ltd.
Canadian Bank of Commerce.
Central Bank of India Ltd.
Chartered Bank of India, Australia and China.
Chase National Bank of the City of New York.
Clydesdale & North of Scotland Bank Ltd.
Commercial Bank of Australia Ltd.
Commercial Bank of the Near East Ltd.
Commercial Bank of Scotland Ltd.
Commercial Banking Co. of Sydney Ltd.
Commonwealth Bank of Australia.
Commonwealth Trading Bank of Australia.
Comptoir National d'Escompte de Paris.
Co-operative Wholesale Society Ltd., Bankers.
Coutts & Co.
Crédit Foncier d'Algérie et de Tunisie.
Crédit Industriel et Commercial.
Crédit Lyonnais.
de Stein & Co., Edward.
District Bank Ltd.
Dominion Bank.
Eastern Bank Ltd.
English Scottish and Australian Bank Ltd.
Erlangers Ltd.

Fuji Bank Ltd.
Gibbs & Sons Ltd., Antony.
Glyn Mills & Co.
Grindlays Bank Ltd.
Guaranty Trust Company of New York.
Guinness Mahon & Co.
Hambros Bank Ltd.
Hanover Bank.
Helbert, Wagg & Co. Ltd.
Hibernian Bank Ltd.
Hill, Higginson & Co. Ltd., Philip.
Hoare & Co., C.
Hongkong and Shanghai Banking Corporation.
Imperial Bank of India.
Ionian Bank Ltd.
Isle of Man Bank Ltd.
Japhet & Co. Ltd., S.
Joseph & Sons, Leopold.
Keyser & Co. Ltd., A.
Kleinwort Sons & Co. Ltd.
Lazard Brothers & Co. Ltd.
Lloyds and National Provincial Foreign Bank Ltd.
Lloyds Bank Ltd.
Martins Bank Ltd.
Mercantile Bank of India Ltd.
Midland Bank Ltd.
Mitsui Bank Ltd.
Montagu & Co. Ltd., Samuel.
Morgan Grenfell & Co. Ltd.
Moscow Narodny Bank Ltd.
Munster and Leinster Bank Ltd.
National Bank Ltd.
National Bank of Australasia Ltd.
National Bank of Egypt.
National Bank of Greece and Athens.
National Bank of India Ltd.
National Bank of New Zealand Ltd.
National Bank of Scotland Ltd.
National City Bank of New York.
National Provincial Bank Ltd.
Netherlands Bank of South Africa Ltd.
Northern Bank Ltd.
Ottoman Bank.
Provincial Bank of Ireland Ltd.
Rafidain Bank.
Reserve Bank of India.
Rothschild & Sons, N. M.
Royal Bank of Canada.
Royal Bank of Scotland.
Samuel & Co. Ltd. M.
Schroder & Co. J. Henry.
Seligman Brothers.
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.
Standard Bank of South Africa Ltd.
Stern Brothers.
Swiss Bank Corporation.
Ullmann & Co.
Ulster Bank Ltd.
Union Bank of Scotland Ltd.
United Commercial Bank Ltd.

Warburg & Co. Ltd., S. G.
Westminster Bank Ltd.
Williams Deacon's Bank Ltd.
Yorkshire Penny Bank Ltd.
Zivnostenska Banka National Corporation.

SECOND SCHEDULE

1. Members in the United Kingdom or the Channel Islands of

The Stock Exchange, London.

The Associated Stock Exchanges, viz.:—

Aberdeen.	Halifax.
Belfast.	Huddersfield.
Birmingham.	Leeds.
Bradford.	Liverpool.
Bristol.	Manchester.
Cardiff.	Newcastle-upon-Tyne.
Dundee.	Newport (Mon.).
Edinburgh.	Nottingham.
Glasgow.	Sheffield.
Greenock.	Swansea.

Oldham Stock Exchange.
The Mincing Lane Tea and Rubber Share Brokers' Association Ltd. (Mincing Lane Stock Exchange).
The Provincial Brokers' Stock Exchange.
The Association of Stock and Share Dealers.
The London Discount Market Association.
The Association of Canadian Investment Dealers and Members of the Toronto and Montreal Stock Exchanges in Great Britain.
The Association of New York Stock Exchange Member Firms having Representation in the United Kingdom.
The Issuing Houses Association.
The Association of Investment Trusts.
The British Insurance Association.

2. Solicitors practising in the United Kingdom, advocates practising in the Isle of Man, and advocates and écrivains of the Royal Courts of Jersey and Guernsey practising in the Channel Islands.

3. The Public Trustee and the Accountant General of the Supreme Court.

4. Persons in the United Kingdom not included in paragraphs 1, 2 or 3 of this Schedule who are holders of a principal's licence or are exempted (whether by definition, class or name) for the purposes of the Prevention of Fraud (Investments) Act, 1939(**a**) or the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(**b**).

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

This Order lists those who are entitled to act as Authorised Depositaries for the purpose of the deposit of securities as required by the Exchange Control Act, 1947.

(**a**) 2 & 3 Geo. 6. c. 16. (**b**) 4 & 5 Geo. 6. c. 9 (N.I.).