Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Offices in the United Kingdom or the Channel Islands of the Bank Leumi le-Israel BM are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947, and the Schedule to the Exchange Control (Authorised Depositaries) Order, 1947, shall accordingly be varied by inserting therein under the words " Banco de Bilbao " the words " Bank Leumi le-Israel BM ".

(2) The said Schedule shall also be varied by the deletion of the words " Anglo Palestine Bank Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (No. 2) Order, 1951.

(2) The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the 5th day of June, 1951.

Dated this 31st day of May, 1951.

R. J. Taylor,
W. A. Wilkins,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

The Exchange Control (Authorised Depositaries) (No. 3) Order, 1951

1951 No. 1732

Made - - - - *27th September,* 1951
Coming into Operation *1st October,* 1951

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(**b**), the expression " authorised depositary " is defined as meaning a person for the time being authorised by an order of the Treasury to act as an authorised depositary for the purposes of Part III of that Act;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**c**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

(a) 52 & 53 Vict. c. 63. (b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947 (No. 2034) I, p. 660.

And Whereas by the Exchange Control (Authorised Depositaries) Order, 1947 (as amended) (a), the persons specified in the Schedule to that Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947;

And Whereas it is expedient to amend that Schedule in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) Offices in the United Kingdom or the Channel Islands of the Australia and New Zealand Bank Ltd., the Hanover Bank and Samuel Montagu & Co. Ltd., are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947.

(2) In accordance with the provisions of this Article the Schedule to the Exchange Control (Authorised Depositaries) Order, 1947, shall be varied—

(i) by substituting for the words "Montagu & Co., Samuel", the words "Montagu & Co. Ltd., Samuel";

(ii) by inserting therein under the words "Anglo-Portuguese Colonial and Overseas Bank Ltd." the words "Australia and New Zealand Bank Ltd.";

(iii) by inserting therein under the words "Hambros Bank Ltd." the words "Hanover Bank";

(iv) by deleting the words "Bank of Australasia", "Central Hanover Bank and Trust Company" and "Union Bank of Australia Ltd.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (No. 3) Order, 1951.

(2) The Interpretation Act, 1889(b), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the 1st day of October, 1951.

Dated this 27th day of September, 1951.

R. J. Taylor,
W. A. Wilkins,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) S.R. & O. 1947 (No. 2036) I, p. 700; S.I. 1948 (No. 219) I, p. 947; S.I. 1950 (Nos. 260 and 2040) I, pp. 627-8; S.I. 1951 Nos. 350 and 964, pp. 643 and 644 above.
(b) 52 & 53 Vict. c. 63.