EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act, 1947, to deal in foreign currency.

AUTHORISED DEPOSITARIES

1952 No. 1769

The Exchange Control (Authorised Depositaries) (No. 3) Order, 1952

Made - - - -	*1st October*, 1952
Coming into Operation	*6th October*, 1952

Whereas by subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), the expression " authorised depositary " is defined as meaning a person for the time being authorised by an order of the Treasury to act as an authorised depositary for the purposes of Part III of that Act.

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands:

Now, therefore, the Treasury, in pursuance of the said section 42, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Bank of England, the Share and Loan Department of the Stock Exchange, London, and the persons specified in the Schedule to this Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947.

2. The Exchange Control (Authorised Depositaries) Order, 1947(**c**), the Exchange Control (Authorised Depositaries) Order, 1948(**d**), the Exchange Control (Authorised Depositaries) Order, 1950(**e**), the Exchange Control (Authorised Depositaries) (Amendment) Order, 1950(**f**), the Exchange Control (Authorised Depositaries) Order, 1951(**g**), the Exchange Control (Authorised Depositaries) (No. 2) Order, 1951(**h**), the Exchange Control (Authorised Depositaries) (No. 3) Order, 1951(**i**), the Exchange Control (Authorised Depositaries) Order, 1952(**j**), and the Exchange Control (Authorised Depositaries) (No. 2) Order, 1952(**k**), are hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) (No. 3) Order, 1952.

(2) The Interpretation Act, 1889(**l**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947/2034; Rev. VI, p. 1001; 1947 I, p. 660.
(**c**) S.R. & O. 1947/2036; Rev. VI, p. 1034; 1947 I, p. 700.
(**d**) S.I. 1948/219; Rev. VI, p. 1037; 1948 I, p. 947. (**e**) S.I. 1950/260; 1950 I, p. 627.
(**f**) S.I. 1950/2040; 1950 I, p. 628. (**g**) S.I. 1951/350; 1951 I, p. 643.
(**h**) S.I. 1951/964; 1951 I, p. 644. (**i**) S.I. 1951/1732; 1951 I, p. 645.
(**j**) S.I. 1952/708. (**k**) S.I. 1952/1562. (**l**) 52 & 53 Vict. c. 63.

5. This Order shall come into force on the sixth day of October, nineteen hundred and fifty-two.

Dated this 1st day of October, 1952.

Herbert Butcher,
Edward Heath,
Two of the Lords Commissioners of
Her Majesty's Treasury.

SCHEDULE

Offices in the United Kingdom or the Channel Islands of the following banks:—

American Express Company Inc.
Anglo-Portuguese Colonial and Overseas Bank Ltd.
Australia and New Zealand Bank Ltd.
Banco de Bilbao.
Bank Leumi le-Israel BM.
Bank of Adelaide.
Bank of America National Trust and Savings Association.
Bank of Athens.
Bank of British West Africa Ltd.
Bank of Ceylon.
Bank of India Ltd.
Bank of Ireland.
Bank of London and South America Ltd.
Bank of Montreal.
Bank of New South Wales.
Bank of New Zealand.
Bank of Nova Scotia.
Bank of Scotland.
Bankers Trust Company.
Banque Belge pour le'Etranger (Overseas) Ltd.
Banque de l'Indochine.
Banque Italo-Belge.
Barclays Bank (Dominion, Colonial and Overseas).
Barclays Bank Ltd.
Baring Brothers & Co. Ltd.
Belfast Banking Co. Ltd.
Blydenstein & Co., B.W.
Brandt's Sons & Co. Ltd., Wm.
British Bank of the Middle East.
British and French Bank (for Commerce and Industry) Ltd.
British Linen Bank.
Brown, Shipley & Co. Ltd.
Canadian Bank of Commerce.
Chartered Bank of India, Australia and China.
Chase National Bank of the City of New York.
Clydesdale & North of Scotland Bank Ltd.
Commercial Bank of Australia Ltd.
Commercial Bank of Scotland Ltd.
Commercial Banking Co. of Sydney Ltd.
Commonwealth Bank of Australia.
Comptoir National d'Escompte de Paris.
Co-operative Wholesale Society Ltd., Bankers.
Coutts & Co.
Crédit Foncier d'Algérie et de Tunisie.
Crédit Lyonnais.
District Bank Ltd.
Dominion Bank.
Eastern Bank Ltd.
English Scottish and Australian Bank Ltd.

Erlangers Ltd.
Gibbs & Sons, Antony.
Glyn Mills & Co.
Grindlays Bank Ltd.
Guaranty Trust Company of New York.
Guinness Mahon & Co.
Hambros Bank Ltd.
Hanover Bank.
Hibernian Bank Ltd.
Hoare & Co., C.
Hongkong and Shanghai Banking Corporation.
Imperial Bank of India.
Ionian Bank Ltd.
Isle of Man Bank Ltd.
Kleinwort, Sons & Co. Ltd.
Lazard Brothers & Co. Ltd.
Lloyds and National Provincial Foreign Bank Ltd.
Lloyds Bank Ltd.
Martins Bank Ltd.
Mercantile Bank of India Ltd.
Midland Bank Ltd.
Montagu & Co. Ltd., Samuel.
Morgan Grenfell & Co. Ltd.
Moscow Narodny Bank Ltd.
Munster and Leinster Bank Ltd.
National Bank Ltd.
National Bank of Australasia Ltd.
National Bank of Egypt.
National Bank of India Ltd.
National Bank of New Zealand Ltd.
National Bank of Scotland Ltd.
National City Bank of New York.
National Provincial Bank Ltd.
Netherlands Bank of South Africa Ltd.
Northern Bank Ltd.
Ottoman Bank.
Provincial Bank of Ireland Ltd.
Reserve Bank of India.
Rothschild & Sons, N.M.
Royal Bank of Canada.
Royal Bank of Scotland.
Samuel & Co. Ltd., M.
Schroder & Co., J. Henry.
Seligman Brothers.
Société Générale de Crédit Industriel et Commercial.
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.
Standard Bank of South Africa Ltd.
Swiss Bank Corporation.
Ulster Bank Ltd.
Union Bank of Scotland Ltd.
Westminster Bank Ltd.
Williams Deacon's Bank Ltd.
Yorkshire Penny Bank Ltd.
Zivnostenska Banka National Corporation.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order nominates the Authorised Depositaries with whom certain securities are required by the Act to be deposited.