1959 No. 645

The Exchange Control (Authorised Depositaries) Order, 1959

Made - - - - 7*th April*, 1959
Coming into Operation 10*th April*, 1959

The Treasury, in pursuance of subsection (5) of section 36 and subsection (1) of section 42 of the Exchange Control Act, 1947(**a**), of those subsections as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Bank of England, the Share and Loan Department of the Stock Exchange, London, offices in the United Kingdom or the Channel Islands of the persons specified in the First Schedule to this Order and the persons specified in the Second Schedule to this Order are authorised to act as authorised depositaries for the purposes of Part III of the Exchange Control Act, 1947.

2. The Exchange Control (Authorised Depositaries) Order, 1957(**c**), the Exchange Control (Authorised Depositaries) (Amendment) Order, 1957(**d**), the Exchange Control (Authorised Depositaries) (Amendment) Order, 1958(**e**), the Exchange Control (Authorised Depositaries) (Amendment) (No. 2) Order, 1958(**f**), and the Exchange Control (Authorised Depositaries) (Amendment) (No. 3) Order, 1958(**g**), are hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) Order, 1959.

(2) The Interpretation Act, 1889(**h**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into force on the 10th day of April, nineteen hundred and fifty-nine.

Dated this 7th day of April, 1959.

P. E. O. Bryan,
Michael Hughes-Young,
Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1957/666 (1957 I, p. 825). (**d**) S.I. 1957/1027 (1957 I, p. 829).
(**e**) S.I. 1958/534 (1958 I, p. 1097). (**f**) S.I. 1958/1336 (1958 I, p. 1098).
(**g**) S.I. 1958/1791 (1958 I, p. 1099). (**h**) 52 & 53 Vict. c. 63.

FIRST SCHEDULE

American Express Company Inc.
Anglo-Portuguese Bank Ltd.
Australia and New Zealand Bank Ltd.
Banco de Bilbao.
Banco Espanol en Londres.
Bank Leumi le-Israel B.M.
Bank of Adelaide.
Bank of America National Trust and Savings Association.
Bank of Baroda Ltd.
Bank of Ceylon.
Bank of China.
Bank of India Ltd.
Bank of Ireland.
Bank of London and South America Ltd.
Bank of Montreal.
Bank of New South Wales.
Bank of New Zealand.
Bank of Nova Scotia.
Bank of Scotland.
Bank of Tokyo Ltd.
Bank of West Africa Ltd.
Bankers Trust Company.
Banque Belge Ltd.
Banque de l'Indochine.
Banque du Congo Belge.
Banque Italo-Belge.
Barclays Bank D.C.O.
Barclays Bank Ltd.
Baring Brothers & Co. Ltd.
Belfast Banking Co. Ltd.
Benson, Lonsdale & Co. Ltd., Robert.
Blydenstein & Co., B. W.
Brandt's Sons & Co. Ltd., Wm.
British and Continental Banking Co. Ltd.
British and French Bank Ltd.
British Bank of the Middle East.
British Linen Bank.
Brown, Shipley & Co. Ltd.
Canadian Bank of Commerce.
Central Bank of India Ltd.
Chartered Bank.
Chase Manhattan Bank.
Clydesdale & North of Scotland Bank Ltd.
Commercial Bank of Australia Ltd.
Commercial Bank of the Near East Ltd.
Commercial Bank of Scotland Ltd.
Commercial Banking Co. of Sydney Ltd.
Commonwealth Bank of Australia.
Commonwealth Trading Bank of Australia.
Comptoir National d'Escompte de Paris.
Co-operative Wholesale Society Ltd., Bankers.
Coutts & Co.
Crédit Foncier d'Algérie et de Tunisie.
Crédit Industriel et Commercial.
Crédit Lyonnais.
de Stein & Co., Edward.
District Bank Ltd.
Eastern Bank Ltd.
English Scottish and Australian Bank Ltd.
Erlangers Ltd.

First National City Bank of New York.
Fuji Bank Ltd.
Gibbs & Sons Ltd., Antony.
Glyn Mills & Co.
Guaranty Trust Company of New York.
Guinness Mahon & Co.
Hambros Bank Ltd.
Hanover Bank.
Helbert, Wagg & Co. Ltd.
Hibernian Bank Ltd.
Hill, Higginson & Co. Ltd., Philip.
Hoare & Co., C.
Hongkong and Shanghai Banking Corporation
Ionian Bank Ltd.
Isle of Man Bank Ltd.
Japhet & Co. Ltd., S.
Joseph & Sons Ltd., Leopold.
Keyser & Co. Ltd., A.
Kleinwort Sons & Co. Ltd.
Lazard Brothers & Co. Ltd.
Lloyds Bank (Foreign) Ltd.
Lloyds Bank Ltd.
Martins Bank Ltd.
Mercantile Bank Ltd.
Midland Bank Ltd.
Mitsubishi Bank Ltd.
Mitsui Bank Ltd.
Montagu & Co. Ltd., Samuel.
Morgan Grenfell & Co. Ltd.
Moscow Narodny Bank Ltd.
Munster and Leinster Bank Ltd.
National Bank Ltd.
National Bank of Australasia Ltd.
National Bank of Greece.
National Bank of New Zealand Ltd.
National Bank of Nigeria Ltd.
National Bank of Pakistan.
National Bank of Scotland Ltd.
National and Grindlays Bank Ltd.
National Provincial Bank Ltd.
Netherlands Bank of South Africa Ltd.
Northern Bank Ltd.
Ottoman Bank.
Provincial Bank of Ireland Ltd.
Rafidain Bank.
Rea Brothers Ltd.
Reserve Bank of India.
Rothschild & Sons, N.M.
Royal Bank of Canada.
Royal Bank of Scotland.
Samuel & Co. Ltd., M.
Sanwa Bank Ltd.
Schroder & Co. Ltd., J. Henry.
Scottish Co-operative Wholesale Society Ltd., Bankers.
Singer & Friedlander Ltd.
Société Générale pour favoriser le développement du Commerce et de l'Industrie en France.
Standard Bank of South Africa Ltd.
State Bank of India.
Stern Brothers.
Sumitomo Bank Ltd.
Swiss Bank Corporation.

Toronto-Dominion Bank.
Ullmann & Co.
Ulster Bank Ltd.
United Commercial Bank Ltd.
Warburg & Co. Ltd., S.G.
Westminster Bank Ltd.
Williams Deacon's Bank Ltd.
Yorkshire Penny Bank Ltd.
Zivnostenska Banka National Corporation.

SECOND SCHEDULE

1. Members in the United Kingdom or the Channel Islands of The Stock Exchange, London.

The Associated Stock Exchanges, viz.:—

Aberdeen.
Belfast.
Birmingham.
Bradford.
Bristol.
Cardiff.
Dundee.
Edinburgh.
Glasgow.
Greenock.
Halifax.
Huddersfield.
Leeds.
Liverpool.
Manchester.
Newcastle-upon-Tyne.
Newport (Mon.).
Nottingham.
Sheffield.
Swansea.
Oldham Stock Exchange.
The Mincing Lane Tea and Rubber Share Brokers' Association Ltd. (Mincing Lane Stock Exchange).
The Provincial Brokers' Stock Exchange.
The Association of Stock and Share Dealers.
The London Discount Market Association.
The Association of Canadian Investment Dealers and Members of the Toronto and Montreal Stock Exchanges in Great Britain.
The Association of New York Stock Exchange Member Firms having Representation in the United Kingdom.
The Issuing Houses Association.
The Association of Investment Trusts.
The British Insurance Association.

2. Solicitors practising in the United Kingdom, advocates practising in the Isle of Man, and advocates and écrivains of the Royal Courts of Jersey and Guernsey practising in the Channel Islands.

3. The Public Trustee and the Accountant General of the Supreme Court.

4. Persons in the United Kingdom not included in paragraphs 1, 2 or 3 of this Schedule who are holders of a principal's licence or are exempted (whether by definition, class or name) for the purposes of the Prevention of Fraud (Investments) Act, 1958(a), or the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(b).

(a) 6 & 7 Eliz. 2. c. 45.
(b) 4 & 5 Geo. 6. c. 9 (N.I.).

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order lists those who are entitled to act as Authorised Depositaries for the purpose of the deposit of securities as required by the Exchange Control Act, 1947.

1959 No. 1715

The Exchange Control (Authorised Depositaries) (Amendment) Order, 1959

Made - - - -	*5th October*, 1959
Coming into Operation	*7th October*, 1959

The Treasury make this Order in exercise of their powers under sections 36 (5) and 42 (1) of the Exchange Control Act, 1947(**a**) :—

1. The First Schedule to the Exchange Control (Authorised Depositaries) Order, 1959(**b**), shall be amended as follows :—

(1) delete "Commercial Bank of Scotland Ltd."

(2) delete "Guaranty Trust Company of New York"

(3) after "Morgan Grenfell & Co. Ltd." insert "Morgan Guaranty Trust Company of New York"

(4) delete "National Bank of Scotland Ltd." and substitute "National Commercial Bank of Scotland Ltd."

(5) delete "Yorkshire Penny Bank Ltd." and substitute "Yorkshire Bank Ltd."

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act, 1947, includes reference to that Act as extended by the Exchange Control (Channel Islands) Order, 1947(**c**).

3. The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 7th October, 1959, and may be cited as the Exchange Control (Authorised Depositaries) (Amendment) Order, 1959.

Dated 5th October, 1959.

Martin Redmayne,
P. E. O. Bryan,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1959/645 (Pt. I, p. 1248, of this vol.).
(c) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660). (d) 52 & 53 Vict. c. 63.