2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Authorised Depositaries) Order, 1948.

(2) The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twelfth day of February, 1948.

Dated this ninth day of February, 1948.

R. J. Taylor,
J. W. Snow,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the list of Authorised Depositaries, with whom, under the Exchange Control Act, 1947, certain securities are required to be deposited.

(3) BLOCKED ACCOUNTS

The Exchange Control (Blocked Accounts) Order, 1948

1948 No. 1663

Made - - - -	16*th July*, 1948
Laid before Parliament	19*th July*, 1948
Coming into Operation	20*th July*, 1948

Whereas by proviso (*a*) to paragraph 4 of the Third Schedule to the Exchange Control Act, 1947(**b**), provision is made for the investment of sums standing to the credit of a blocked account in such investments as may be prescribed;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**c**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands:

Now, therefore, the Treasury, in pursuance of the said paragraph 4 of that paragraph as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The investments in which sums standing to the credit of a blocked account may, subject to the provisions of the said paragraph 4, be invested are any securities issued or guaranteed as to both principal and interest by His Majesty's Government in the United Kingdom or the Government of Northern Ireland which are either purchased on any recognised stock exchange in the United Kingdom or are acquired by subscription and which are not redeemable before the expiration of the period of ten years beginning with the date of such purchase or acquisition.

(**a**) 52 & 53 Vict. c. 63. (**b**) 10 & 11 Geo. 6. c. 14.
(**c**) S.R. & O. 1947 (No. 2034) I, p. 660.

2.—(1) The Exchange Control (Blocked Accounts) Order, 1947(**a**), is hereby revoked.

(2) Subsection (2) of section 38 of the Interpretation Act, 1889(**b**), shall apply upon the revocation of the Exchange Control (Blocked Accounts) Order, 1947, as if that Order were an Act of Parliament and had been repealed by an Act of Parliament.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Blocked Accounts) Order, 1948.

(2) The Interpretation Act, 1889, shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into force on the 20th day of July, 1948.

Dated this 16th day of July, 1948.

R. J. Taylor,
J. W. Snow,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes the manners in which money on a blocked account may be invested. It takes the place of the Exchange Control (Blocked Accounts) Order, 1947 (S.R. & O. 1947 No. 2038).

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(4) PRESCRIBED COURTS

The Exchange Control (Prescribed Courts) (Scotland, Northern Ireland and the Isle of Man) Order, 1948

1948 No. 709

Made - - - -	*7th April,* 1948
Laid before Parliament	*7th April,* 1948
Coming into Operation	*12th April,* 1948

Whereas by sub-paragraph (1) of paragraph 4 of the Fourth Schedule to the Exchange Control Act, 1947, it is enacted that in any proceedings in a prescribed court a claim for the recovery of any debt shall not be defeated by reason only of the debt not being payable without the permission of the Treasury and of that permission not having been granted or having been revoked; 10 & 11 Geo. 6. c. 14.

(**a**) S.R. & O. 1947 (No. 2038) I, p. 707. (**b**) 52 & 53 Vict. c. 63.