STATUTORY INSTRUMENTS

1967 No. 560

EXCHANGE CONTROL

The Exchange Control (Blocked Accounts) (Revocation) Order 1967

Made - - -	*6th April* 1967
Laid before Parliament	11*th April* 1967
Coming into Operation	12*th April* 1967

The Treasury, in exercise of the powers conferred upon them by proviso(*a*) to paragraph 4 of Schedule 3 to, and section 36(5) of, the Exchange Control Act 1947(**a**), hereby make the following Order:—

1. The Exchange Control (Blocked Accounts) Order 1948(**b**) is hereby revoked.

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**c**).

3. The Interpretation Act 1889(**d**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Exchange Control (Blocked Accounts) (Revocation) Order 1967, and shall come into operation on 12th April 1967.

E. Alan Fitch,
W. Whitlock,
Two of the Lords Commissioners of Her Majesty's Treasury.

6th April 1967.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

The Exchange Control (Blocked Accounts) Order 1948 prescribed the investments in which sums standing to the credit of a blocked account might be invested. There are no longer any blocked accounts, so the 1948 Order is now revoked.

(**a**) 1947 c.14.
(**b**) S.I. 1948/1663 (Rev. VI, p. 1053): 1948 I, p. 948).
(**c**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**d**) 1889 c. 63.