EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order restricts the list of scheduled territories contained in the First Schedule to the Exchange Control Act, 1947, by excluding Palestine and Transjordan.

The Exchange Control (Definition of Scheduled Territories) (No. 2) Order, 1948

1948 No. 2422

Made - - - -	*8th November,* 1948
Laid before Parliament	*9th November,* 1948
Coming into Operation	*10th November,* 1948

Whereas by paragraph (*b*) of subsection (3) of section 1 of the Exchange Control Act, 1947(**a**), the expression " the scheduled territories " is defined as meaning the territories specified in the First Schedule to that Act, so, however, that the Treasury may at any time by order amend the said Schedule, either by the addition or exclusion of territories or otherwise;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas it is expedient to amend the said Schedule (as amended by the Exchange Control (Definition of Scheduled Territories) Order, 1947(**c**), the Exchange Control (Definition of Scheduled Territories) (No. 2) Order, 1947(**d**), and the Exchange Control (Definition of Scheduled Territories) Order, 1948(**e**)), in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of the said section 1, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:

1. The First Schedule to the Exchange Control Act, 1947, shall be amended by deleting the words and figures " 11. The Faroe Islands."

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Definition of Scheduled Territories) (No. 2) Order, 1948.

(2) The Interpretation Act, 1889(**f**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the tenth day of November, 1948.

Dated this eighth day of November, 1948.

Wm. Hannan,
Joseph Henderson,
Two of the Lords Commissioners of His Majesty's Treasury.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947 (No. 2034) I, p. 660.
(**c**) S.R. & O. 1947 (No. 2042) I, p. 669.
(**d**) S.R. & O. 1947 (No. 2691) I, p. 670.
(**e**) S.I. 1948 No. 284, p. 926 above.
(**f**) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order restricts the list of scheduled territories contained in the First Schedule to the Exchange Control Act, 1947, by excluding the Faroe Islands.

2. PAYMENTS

The Exchange Control (Payments) Order, 1948

1948 No. 1080

Made - - - -	*25th May*, 1948
Laid before Parliament	*26th May*, 1948
Coming into Operation	*31st May*, 1948

Whereas by section 5 of the Exchange Control Act, 1947(a), restrictions are placed on certain payments and other transactions in the United Kingdom, but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to those territories;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas it is expedient to amend the exemptions heretofore granted and the provisions heretofore made and, in particular, to make such provision for certain territories outside the scheduled territories as hereinafter appears:

Now, therefore, the Treasury, in pursuance of the said sections 5, 23 and 31, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. References in this Order to any provision of the Exchange Control Act, 1947, include references to that provision as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947.

2. There shall be exempted from the provisions of section 5 of the Exchange Control Act, 1947, anything done for the purpose of the transfer of the whole or any part of an amount standing to the credit of—

(i) an account of a person resident outside the scheduled territories, being a transfer to or to the account of a person resident in the scheduled territories;

(ii) a special account relating to any territory specified in the First Schedule to this Order, being a transfer to the credit of another special account relating to the same territory or of a sterling area account relating thereto;

(iii) an account (not being a special account or a sterling area account) of a person resident in any territory specified in the First Schedule to this Order, being a transfer to any other account of a person resident in the same territory or a transfer to the account of a person resident both outside the scheduled territories and outside any of the territories specified in the First, Second, Third or Fourth Schedules to this Order;

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2034) I, p. 660.