STATUTORY INSTRUMENTS

1966 No. 885

EXCHANGE CONTROL

The Exchange Control (Import and Export) (Amendment) Order 1966

Made - - - -	20*th July* 1966
Laid before Parliament -	20*th July* 1966
Coming into Operation -	21*st July* 1966

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order :—

1. Article 6(1)(*a*) of the Exchange Control (Import and Export) Order 1958(b) as amended(c) shall be further amended by substituting " £15 " for " £25 " and by substituting " £50 " for " £250 ".

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Exchange Control (Import and Export) (Amendment) Order 1966, and shall come into operation on 21st July 1966.

20th July 1966.

E. Alan Fitch,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Exchange Control (Import and Export) Order 1958 by reducing from £25 to £15 the amount of sterling notes permitted to be taken out of the United Kingdom by travellers. It also reduces from £250 to £50 the value of other currency notes permitted to be taken out of the United Kingdom by travellers.

(a) 10 & 11 Geo. 6. c. 14.
(b) S.I. 1958/299 (1958 I, p. 1100).
(c) The relevant amending instrument is S.I. 1965/755 (1965 I, p. 2255).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660).
(e) 52 & 53 Vict. c. 63.