STATUTORY INSTRUMENTS

1975 No. 369

EXCHANGE CONTROL

The Exchange Control (Import and Export) (Amendment) Order 1975

Made - - - -	10*th March* 1975
Laid before Parliament	20*th March* 1975
Coming into Operation	21*st March* 1975

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947**(a)**, hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Import and Export) (Amendment) Order 1975, and shall come into operation on 21st March 1975.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament and as if this Order and the Order hereby varied were Acts of Parliament.

2. The Exchange Control (Import and Export) Order 1966**(c)**, as amended**(d)**, shall be further amended as follows:—

(*a*) by inserting in article 5(1)(*i*) thereof the words "of a class" after the word "notes"; and

(*b*) by inserting in article 6(*e*) thereof the words "of a class" after the words "not being a bill or note".

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947**(e)**.

Donald R. Coleman,
M. Cocks,
Two of the Lords Commissioners of Her Majesty's Treasury.

10th March 1975.

(a) 1947 c. 14.
(b) 1889 c. 63.
(c) S.I. 1966/1351 (1966 III, p. 3681).
(d) S.I. 1969/1883 (1969 III, p. 5825).
(e) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 22(1) of the Exchange Control Act 1947 prohibits inter alia the exportation (except with Treasury permission) from the United Kingdom of certain documents including, by virtue of section 22(1)(*a*), notes *of a class* which are or have at any time been legal tender in the United Kingdom or any part thereof or in any other territory. Article 5(1)(*i*) of the Exchange Control (Import and Export) Order 1966 ("the 1966 Order") as amended exempted from the provisions of section 22(1) the exportation by travellers of notes (not exceeding in value £25) which are or have at any time been legal tender in any part of the scheduled territories (which include the United Kingdom). Article 6(*e*) of the 1966 Order exempted also the exportation of any bill of exchange or promissory note expressed in terms of the currency of any of the scheduled territories but excluded from that exemption any bill or note which is or has at any time been legal tender in any of those territories. This Order inserts the words "of a class" in articles 5(1)(*i*) and 6(*e*), so bringing the wording of both into line with that of section 22(1)(*a*). These amendments ensure that the exemption in article 5(1)(*i*) applies in the case of any notes prohibited to be exported by section 22(1)(*a*), and that the exemption in article 6(*e*) does not cover any such notes.

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