STATUTORY INSTRUMENTS

1979 No. 647

EXCHANGE CONTROL

The Exchange Control (Import and Export) (Amendment) Order 1979

Made - - - -	11*th June* 1979
Laid before Parliament	12*th June* 1979
Coming into Operation	13*th June* 1979

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. This Order may be cited as the Exchange Control (Import and Export) (Amendment) Order 1979, and shall come into operation on 13th June 1979.

2. Article 5(1)(ii) of the Exchange Control (Import and Export) Order 1966(b) shall be amended by substituting "£1,000" for "£500".

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(c).

John MacGregor,

Peter Morrison,

Two of the Lords Commissioners of Her Majesty's Treasury.

11th June 1979.

(a) 1947 c. 14.
(b) S.I. 1966/1351; the only relevant amending instrument is S.I. 1977/1734.
(c) S.R. & O. 1947/2034.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Exchange Control (Import and Export) Order 1966. Travellers to destinations outside the United Kingdom, the Channel Islands and the Republic of Ireland may now take with them out of the United Kingdom up to £1,000 worth of foreign currency notes instead of £500 worth. There is no change in the exemption relating to the export by travellers of sterling notes and currency notes of other scheduled territories, which is still limited to £100 worth.

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