STATUTORY INSTRUMENTS

1965 No. 1940

EXCHANGE CONTROL

The Exchange Control (Payments) (Amendment) Order 1965

Made - - - -	11*th November* 1965
Coming into Operation	11*th November* 1965
Laid before Parliament	11*th November* 1965

The Treasury, in exercise of the powers conferred upon them by sections 23, 31 and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. The Exchange Control (Payments) Order 1959(b) shall be amended as follows:—

(1) by inserting after article 1 thereof the following article:—

"1A. The exemptions from the provisions of section 5 of the Exchange Control Act 1947 granted by article 1 of this Order shall not apply in relation to—

(*a*) the transfer to the account of any person of the whole or any part of an amount standing to the credit of an account of a person resident in Southern Rhodesia, or

(*b*) the transfer of an amount from any account, being a transfer to an account of a person resident in Southern Rhodesia.";

(2) by inserting after article 2 thereof the following article:—

"2A. The exemptions from the provisions of section 5 of the Exchange Control Act 1947 granted by paragraph (*c*) of article 2 of this Order shall not apply to any payment made to a person resident in Southern Rhodesia.";

(3) by inserting after article 3 thereof the following article:—

"3A. Notwithstanding anything in article 3 hereof, the prescribed manner of payment for the purposes of the said section 23—

(*a*) shall, in respect of exports to a destination in Southern Rhodesia, be payment in any specified currency or payment in sterling from the account of a person resident outside the scheduled territories; and

(*b*) shall not, in respect of exports to a destination in the prescribed territory outside Southern Rhodesia, include payment in sterling from the account of a person resident in Southern Rhodesia".

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(c).

3. The Interpretation Act 1889(d) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(a) 10 & 11 Geo. 6. c. 14. (b) S.I. 1959/374 (1959 I, p. 1257).
(c) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(d) 52 & 53 Vict. c. 63.

4. This Order may be cited as the Exchange Control (Payments) (Amendment) Order 1965, and shall come into operation on the 11th November 1965.

11th November 1965.

Harold Wilson,
James Callaghan,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Exchange Control (Payments) Order 1959 to exclude accounts of residents of Southern Rhodesia from certain exemptions covering other non-resident accounts, and to exclude residents of Southern Rhodesia from certain exemptions covering cash payments in the United Kingdom and the Channel Islands to non-residents from moneys standing to the credit of their accounts and in respect of the encashment of travellers' cheques and letters of credit. It also alters the prescribed manner of payment for exports, both in relation to exports to Southern Rhodesia and in relation to exports to destinations in other territories outside the Scheduled Territories.