STATUTORY INSTRUMENTS

1967 No. 561

EXCHANGE CONTROL

The Exchange Control (Payments) (Amendment) Order 1967

Made - - -	*7th April* 1967
Laid before Parliament	11*th April* 1967
Coming into Operation	12*th April* 1967

The Treasury, in exercise of the powers conferred upon them by sections 23 and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1. The Exchange Control (Payments) Order 1959(b), as amended (c), shall be further amended by deleting article 3A thereof and substituting therefor the following:—

" 3A. Notwithstanding anything in article 3 hereof, the prescribed manner of payment for the purposes of the said section 23—

(*a*) shall, in respect of exports to a destination in Southern Rhodesia, be payment in any specified currency except Rhodesian pounds; and

(*b*) shall not, in respect of exports to a destination in the prescribed territory outside Southern Rhodesia, include payment in Rhodesian pounds or payment in sterling from the account of a person resident in Southern Rhodesia.".

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. The Exchange Control (Payments) (Amendment) (No. 2) Order 1965(f) is hereby revoked.

5. This Order may be cited as the Exchange Control (Payments) (Amendment) Order 1967, and shall come into operation on 12th April 1967.

W. Whitlock,

7th April 1967. *Joseph Harper,*

Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 1947 c. 14.
(b) S.I. 1959/374 (1959 I, p. 1257).
(c) S.I. 1965/1940, 2138 (1965 III, pp. 5797, 6286).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(e) 1889 c. 63.
(f) S.I. 1965/2138 (1965 III, p. 6286).

EXPLANATORY NOTE

(This Note is not part of the Order.)

As a result of the Exchange Control (Specified Currency and Prescribed Securities) Order 1967 (S.I.1967/556), all foreign currency, including Rhodesian currency, is now specified. This Order amends the Exchange Control (Payments) Order 1959, as amended, in order to ensure that the prescribed manner of payment for exports to a destination outside the Scheduled Territories does not include payment in Rhodesian currency.