1956 No. 2087

The Exchange Control (Payments) (Austria) Order, 1956

Made - - - -	*27th December,* 1956
Laid before Parliament	*31st December,* 1956
Coming into Operation	*2nd January,* 1957

The Treasury, in exercise of the powers conferred upon them by sections 23 and 36 of the Exchange Control Act, 1947(a), and by those sections as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(b), and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The Exchange Control (Payments) Order, 1954(c), as amended(d), shall be further amended in the Third Schedule by inserting after item 1 thereof in the first column the word and figures " 1A. Austria " and in the second column—

" (*a*) Payment in sterling from a Transferable Account of a person resident in a Transferable Account territory.

(*b*) Payment in sterling from an account of a person resident in any territory specified in the First Schedule to this Order.

(*c*) Payment in sterling from a Registered Account.

(*d*) Payment in Austrian schillings."

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Payments) (Austria) Order, 1956.

(2) The Interpretation Act, 1889(e), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the second day of January, Nineteen hundred and fifty-seven.

Dated this 27th day of December, 1956.

Martin Redmayne,
Edward Wakefield,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1954, by extending the prescribed manner of payment for exports from the United Kingdom to Austria.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(c) S.I. 1954/325 (1954 I, p. 821). (d) S.I. 1954/1133, 1426, 1955/931, 1296, 1956/1163 (1954 I, pp. 828, 829; 1955 I, pp. 829, 828; 1956 I, p. 838). (e) 52 & 53 Vict. c. 63.